

Annual Report 2023



Jan Richardson, "The Shape He Makes"

"But speaking the truth in love, we must grow up in every way into him who is the head, into Christ, from whom the whole body, joined and knitted together by every ligament with which it is equipped, as each part is working properly, promotes the body's growth in building itself up in love"
(Ephesians 4:15-16).

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St. Patrick's Episcopal Church Annual Meeting Agenda

Prior to the meeting, coffee and tea is available in the narthex.

- 11:30: Meeting Call to Order and Welcome (The Rev. Wren Blessing)
Test Votes (Vestry Member Trivia) & Acknowledgement of Rules of Order to incorporate those voting via Zoom
- 11:35: Approval of 2023 Annual Meeting Minutes (Linda Williams)
- 11:37: Thank you to Vestry Members Rotating Off & Introduction of Nominees
(Wren Blessing and Linda Williams)
- 11:40: Vestry Nominations (Linda Williams): voting will take place online and in person
- 11:45: Presentation of Proposed Bylaws Changes (Bob Endres)
- 11:50: Question/Answer then Vote on Proposed Bylaws Changes (Bob Endres, Linda Williams)
- 11:55: Treasurer's Report (Larry Walton): Presentation of Budgets
- 12:05: Remarks from the Wardens (Linda Williams and Sherry and Ronnie VanAtta)
- 12:10: Concluding Remarks from the Rector
- 12:15: Questions/Comments/Discussion from the Floor
Todd Holman will relay questions or comments from Zoom.
- 12:30: Dismissal (Wren Blessing)

Call to Order:

- The Rev. Wren Blessing called the meeting to order at 11:30 am., and a count confirmed a quorum.
- The video team tested the on-line polling process.

Approval of 2022 Annual Meeting Minutes

- Nancy Crouse made a motion to accept the meeting minutes from 2022, Jonnae Benzel seconded, and the motion was approved by acclamation.

Thank You to Vestry Members Rotating Off:

- Wren thanked vestry members rotating off and presented them with gifts: Nancy Crouse, Scott McAllister, LaVerna Phillips, Richard Vihel, Jeff Ogilvie, and Nicki Rippee.

Introduction of 2023 Slate of Vestry Nominees:

- Wren introduced the 2023 slate of vestry nominees: Linda Williams (Senior Warden), Sherry and Ron VanAtta (Junior Wardens), Bob Endres, Bart Cox (seasonal member), Michelle Chapman, and Tony Aldwell.
- Current vestry members staying on: Chris Clayton, Todd Holman, and Larry Walton (new Treasurer).
- Chris Clayton made a motion to accept the 2023 slate of nominees, Linda Bennett seconded, and the motion passed by acclamation.

Treasurer's Report:

- LaVerna Phillips thanked everyone for their generosity, highlighting a \$2 million balance sheet, contributions of \$300,000, and a net operating income of \$22,000.
- The balanced budget for 2023 includes a COLA for Wren, compensation for the new music director, and a new section for outreach ministries supported by funds from operating budget or outreach investment fund.

Remarks from the Wardens:

- Nancy Crouse noted it was a privilege and honor to serve, she appreciated everyone's positive attitude, and she thanked members of the vestry and search committee.
- Scott McAllister thanked vestry members, Wren, and all the people who support the church monetarily and with their labor.

Remarks from the Rector:

- Wren thanked everyone for their presence, prayers and support.
- Wren also noted the Fourth Sunday Forum in February will invite comments on the parish hall renovation so that we can refine our scope of work.

Questions/Comments/Discussion from the Floor:

- Wren discussed the discontinuation of individual cups for wine and the theology of receiving from one source of bread and wine. More information will be available at an Instructed Eucharist in February and in the weekly newsletter.

Dismissal:

- Wren closed the meeting with prayer at 12:03.

Respectfully submitted by Vestry Clerk, Mary Rose.

2024 Slate of Nominees

Our Bylaws state that our Vestry should be comprised of a Sr. Warden, Jr. Warden, six other voting members and an associate/seasonal member. The Senior Warden is appointed by the Rector. The Junior Warden and other voting members are elected by the parish members.

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Senior Warden:

The Rev. Wren Blessing will appoint Linda Williams to a second one year term as Senior Warden for the year 2024.

Election for 2024 Vestry Officer and Members

- | | | |
|-------------------|-----------------|------------------------|
| 1. Ronnie VanAtta | Junior Warden | One Year Term |
| 2. Bart Cox | Seasonal Member | Renewing One Year Term |

Vestry members whose terms are continuing in 2024 are:

- | | |
|---------------------|--|
| 1. Chris Clayton | Serving the 3 rd year of her three year term. |
| 2. Todd Holman | Serving the 3 rd year of his three year term. |
| 3. Larry Walton | Serving the 2 nd year of his three year term. |
| 4. Bob Endres | Serving the 2 nd year of his three year term. |
| 5. Tony Aldwell | Serving the 2 nd year of his three year term. |
| 6. Michelle Chapman | Serving the 2 nd year of her three year term. |
| 7. Bart Cox | Continuing as Seasonal Vestry Member for a second one year term. |

Mary Rose will serve as non-voting clerk to the Vestry during 2023.

No Vestry members are leaving the Vestry in 2024. We are grateful for the leadership and service of all Vestry members in 2023.

“Speaking the truth in love, we must grow up in every way into him who is the head, into Christ, from whom the whole body, joined and knitted together by every ligament with which it is equipped, as each part is working properly, promotes the body’s growth in building itself up in love” (Eph. 4:15-16).

Dear People of St. Patrick’s,

In his letter to the church in Ephesus, Paul describes the body of Christ as active and growing. This body to which we belong, he notes, is knitted together by ligaments. Ligaments seem like an unusual part of the body to emphasize: we rarely notice our ligaments unless they are torn or tight. Yet in describing the role of ligaments in the body, Paul reminds us of two essential aspects of our life together: first, our call to remain flexible and to extend our reach, and second, the daily work we are given in binding our lives to one another’s.

In 2023, I am proud of the way we stretched and extended our reach as the body of Christ, specifically by:

- adding instrumental music to our 8am liturgy and nurturing growth in that gathering;
- expanding new ministries, including our WoodBank and YouthServe;
- contributing funds for the parish hall remodel, which should be complete in early 2024;
- participating as new teachers and speakers lead diverse Adult Faith Formation offerings;
- supporting those who were grieving, including families and friends of Bonnie Brooks and Sally Neel;
- inviting youth and children into our life together through children’s Sunday School and Sunday worship, and through a nativity play,
- hosting a vibrant Community Thanksgiving Dinner even as Loaves and Fishes paused its operations;
- increased pledging, deepening our capacity for ministry;
- welcoming and integrating newcomers.

Thank you for reaching out to others. Thank you for remaining flexible over the last year. As we continue to extend our reach, I believe that 2024 is a year to focus on the foundational work that ligaments do in binding our lives to one another’s lives, intentionally seeking to be knit together in Christ. Your presence is vital to that work.

Our budget for 2024 defines some specific areas of growth for us. In the year to come, we will invest in a music program to deepen our worship and strengthen congregational singing. Our budget for 2024 also invests in continuity with our excellent office staff, funds the upkeep of our facility, and funds vital outreach ministries. Still, many of the ways we seek to bind our lives together do not have budgetary implications. In addition to your generous giving, we need your presence and intentional effort in order to grow as the body of Christ. We will be knitted together in love as you consistently:

- pray for one another, day by day;
- reach out to those who are experiencing isolation, illness, loss, or disorientation;
- help to create space for fellowship by setting up and cleaning up;
- participate in fellowship opportunities and welcome newcomers;
- help to lead worship on Sundays, and volunteer to guide our children and youth;
- serve with our food pantry and other outreach ministries;
- participate in small group studies and discussions.

We need your presence and your effort so that we can be bound together in Christ in the year to come. I pray that throughout 2024 you will be strengthened and encouraged as we grow together to into a body that serves, celebrates, and worships together.

With much anticipation and gratitude,

The Rev. Wren Blessing

Baptisms and Burials in 2023

The Rev. Wren Blessing

On July 30, 2023 at the White's home on the Blanco River, we celebrated two baptisms: the baptism of Zaya Wren Cammack and the baptism of Jonathan David Nasralla.

In 2023, the Vestry voted to expand our memorial garden to provide a place for common burials in the soil, in addition to several more niches. In 2023, St. Patrick's observed the funeral or burial of the following individuals: Bonnie F. Brooks, David Swindells, David Edgar Donahoo, Stanley James Gaston, Patricia Lillian Sterling, and Sally Neel.

Report from the Senior Warden

Linda Williams

By the beginning of the past year, St. Patrick's Episcopal Church had weathered the pandemic. We had seen our long-time rector retire and had gone through the process of calling a new one. We had seen our organist and choir director retire. It is a testament to the strength and prayer power of our congregation and the leadership of our parish that we have moved through these challenges into the opportunity for renewal that came with the new Vestry term last February.

The disruptions of the pandemic are still having impacts. Our online presence is significantly enhanced, and was improved further by the upgrades to our video technology that last summer's lightning strike insurance payout made possible. The pandemic had changed our habits of gathering, and we still struggle with staffing coffee hour and meals together. Some folks realized how tired they were and found the break was as much relief as isolation.

The question of how to be the Body of Christ in this context is our challenge. The Vestry began the year committed to prayer and following through on initiatives already begun. In governance, we developed and approved a Gift Acceptance Policy, By-laws revisions, Endowment and Investment Fund Enabling Resolutions, Endowment and Investment Policy Statement, a Spending Rule for the Dorothy Reeves Outreach Endowment, and are reworking the financial records of the church to be more in line with standard accounting practices. All these procedural steps brought us into a more modern and productive place, with guidelines for decision-making. We authorized the renovation of the Parish Hall, and that work is fully funded and underway. The original design for the Memorial Garden is finally complete, with 20 new spaces. We found the missing key to the safe deposit box! Window tinting on the south side of the sanctuary is greatly appreciated by the folks who sit on that side. Maintenance of the roof, doors, and building and grounds is current.

Getting things done, though, is only part of our stewardship of the church's resources, not our whole mission. We see exciting new energy in the 8am service, in the Food Pantry and Wood Bank, in Youth Serve, in the return of Sunday Night Unplugged, in the rebirth of our music program and the gorgeous special music we have enjoyed, in adult and youth formation classes and Wren's preaching, in the families that joined the Christmas pageant. We see enduring faithfulness in our Altar Guild, Prayer Quilt Ministry, and the devotion of those who see the sidewalk that needs shoveling, the cleaning that needs to be done, the pastoral care needs of the house-bound, the kind support among parishioners. These all are the foundation for articulating our vision for ministry in the coming year and boldly stepping out in the love of God and our neighbor.

Every member of the Vestry has contributed meaningfully to the ministry of leadership. They have all stepped up as needed and devoted their talents and time to their parish. It is a great joy and act of grace that all are continuing for another year. Grace is real. Let us walk humbly with our God into another year as St. Patrick's Pagosa!

Some projects can span several years. Several projects were completed in 2023. We restarted seeking solutions for excessive light from south Sanctuary windows. Anonymous donors provided the funding. After evaluating both fixed shades and tinting, the Vestry decided on tinting. The project required that some existing tinting had to be scraped off, and one of the large windows was replaced due to condensation. The project was completed in November. We want to thank Mike Leitch for replacing two other windows in the Sanctuary that also had condensation problems.

San Juan Basin Public Health contacted us in 2022 to participate in an air quality improvement program that the Colorado Department of Public Health and Environment offered. The program's goal is to reduce disease risk and improve overall respiratory health. A team from Colorado State University did the testing and data collection. The state analyzed our data that was collected. In April, we were notified of the results and recommendations for improving Sanctuary and Parish Hall air quality. They provided a list of recommendations for each defined space. We then ordered 15 of the air cleaners. The cleaners and free filters for them and for our HVAC systems arrived in August and were set up as recommended. They notified us this week that they want to return in March to install another indoor air quality monitor in our facility.

June saw St. Patrick's receive considerable damage due to lightning. Among the damaged items were the irrigation controls, the security system, the router, computers, video equipment, and audio equipment. With the insurance settlement, we replaced and upgraded our equipment. We also improved the communication line running the Parish Hall for projecting livestream to it. Thanks to Todd Holman and Andy Green for their technical assistance in setting all of this up. Also, Jeff Ogilvie installed a mini split in the upstairs room, which had no heat or a/c. The upstairs room contains the av equipment, a meeting space, and a space for the music director.

Several parishioners reported problems trying to lock or unlock the doors to both buildings. Sun Glass has worked on several of the doors. The Vestry voted to replace the north Parish Hall doors, which were beyond repair. The doors are ordered.

The Sanctuary building and the Parish Hall were re-stained in June. Several snow-damaged roof panels were replaced. The annual inspections for the backflow preventers, fire extinguishers, and Ansul system for kitchen hood fire suppression were completed in September and October. Batteries were replaced in the smoke detectors. The burnt-out parking lot light over the Rector's parking place was replaced.

Thanks to Buck Frisbee Landscaping for maintenance of the irrigation system. We want to thank Scott McAllister for his assistance with everything. Finally, we want to thank all of the volunteers who help with general maintenance, cleaning, mowing, and snow shoveling. Without their time and support, these tasks would not have been completed internally.

Report from the Food Pantry, Part 1

Wes Arrighetti

Food boxes continued to be given out in the Parish Hall in 2023 with pantry hours on Thursdays and Fridays from 10:00 am to 12:00 pm. Standard contents of the boxes have remained the same. When available, we offer fresh produce, milk, cheese, butter, eggs and meat products.

We are now picking up donated food items from City Market two times per month and continue receiving food donations from Wal-Mart two times a month. We have noticed a significant decrease in donated food items from Wal-Mart. In 2022, we received 13,260 pounds of food from Wal-Mart compared to 1,973 pounds in 2023. Since Loaves and Fishes ceased operation, we are not receiving donated food items as we had in 2022. Income for the pantry comes from the generosity of our parishioners, grant monies and local citizens.

Our monthly report totals to Care and Share for 2023 are as follows:

Number of households (boxes) given out in 2023 were 1,407 boxes compared to 1,514 boxes in 2022.

Number of individuals served in 2023 were 3,799, compared to 4,012 in 2022.

Please refer to the annual financial 2023 report for food expenses.

We would like to thank our food shoppers for purchasing food items every week to keep the shelves, freezers, and refrigerators stocked. Thank you to all parishioners who donate their time creating staffing schedules, building food boxes and those who staff the pantry distribution days. This ministry would not exist without this committed army of volunteers. Thank you for your kindness, dedication and hard work.

Report from the Food Pantry, Part II

Wendy McAllister

Our food pantry continues to be a ministry that is robust, well supported and much appreciated in our community by both guests and volunteers. We are primarily funded through contributions from our parish.

We continue our partnership with the Archuleta County Food Pantry Network which includes six other regional pantries and we share local donations from retail grocers in an effort to reach all in our community who are food insecure. Between St. Patrick's and these partners, there is a food pantry open to the public every day of the week. We purchase seasonal produce through the Food Coalition during the growing season. We continually seek grant opportunities so that we can continue to partner with local growers creating a mutually beneficial and sustainable food system to support our efforts in reducing food insecurity in our community.

We received another grant from The Good Food Collective, and St. Patrick's has generous volunteers who pick up food in Durango monthly for our food pantry and two others in our county. These food items are from local farmers and ranchers and support our local produce growing community. So, we are effectively supporting ranchers and farmers in the Southwest region by guaranteeing regular purchases and allow them to scale and grow their operations.

St. Patrick's beautiful garden bed in the GGP's Community Garden Dome grows and harvests greens, herbs and more to support St. Patrick's food pantry.

St Patrick's picks up donations bi-weekly from Walmart and City Market, and once every six weeks from Natural Grocers, providing our guests a diverse variety of foods to choose from in addition to the standard box of non-perishable items.

Early in 2022, we received grant funds to supplement our food boxes with protein in the form of ground beef, turkeys and pork. These funds have been exhausted, but we continue to purchase these frozen meats with our own funds.

We order food items from our partners at Care and Share, which is an arm of the government agency Feed America. Care and Share allows us to purchase bulk foods at a discount. Unfortunately we have seen a significant reduction in their inventory, and for most of 2023, have not been able to obtain foods we normally use to stock our boxes.

Additional funds from the food pantry account are spent purchasing eggs and milk, which are regularly requested from our recipients, along with juice and butter. As food prices continue to be elevated, we hope to be able to continue to support our guests with these high quality and nutritious foods.

Looking forward, we are in the midst of a significant remodel of our parish hall to create a dedicated food pantry space for our volunteers and guests, thereby utilizing previously unused space, and allowing our parish hall to be used for our church community and the community at large. Included in this remodel is an upgrade to our existing kitchen. We are excited to have this enhanced space to share with all.

We want to express our thanks and appreciation for all of our financial donors, volunteers who give out food, make boxes, purchase and stock foods, write grants, and coordinate with our partners to pick up and deliver food items. Without your generosity of service and spirit, St. Patrick's food pantry would not be able to operate as smoothly as it does. Special thanks to Mary Rose for coordinating volunteers to give away foods, and Wes Arrighetti who maintains schedules for box making, food pickups and shopping. If you are interested in serving in any way, please contact Wes or Wendy.

Music Ministry Report

Heidi Tanner

This past year has seen many changes at St. Patrick's Music Ministry. The year started with myself, Heidi Tanner, being added to the music team to assist Dale Scrivener. My initial role was to help with communication and the selection of weekly music. Dale and I worked together through the early weeks of August 2023. We collaborated on our Holy Week services which featured Robert Neel at our Good Friday service and we had a lovely baptismal service this summer at the White's home on the Blanco River in which we had a string quartet accompany Dale's singing. Throughout the year, we worshipped during our 8am liturgy with instrumental music, often violin, but occasionally incorporating the musical offerings of members of our congregation including Sam Hughes, Chase Peeler, Chris Clayton, and Mary Rose.

In July of 2023, we restarted Sunday Night Unplugged for the first time since Covid in March of 2020. Our musical guest for the reinitiation of this service was the beloved, Charles Martinez, our noted local native flautist. This service was well attended. Our plan is to continue with Sunday Night Unplugged on a quarterly basis instead of monthly as was done in the past.

In August, Dale Scrivener, left St. Patrick's as he had obtained the Music position at Pagosa Springs Elementary School. This was an excellent full-time opportunity for Dale so we lovingly said goodbye. After Dale's departure, we have been using various accompanists to play for both our choir rehearsals and our services. Most notably are Kimberly Henson and Suzanne Hill. These two ladies graciously assisted us with our services for the remainder of 2023 and their contributions are greatly appreciated. My role became that of full music director adding coaching and conducting of the choir to my duties which I have greatly enjoyed and appreciate the patience of all choir members while I acclimated myself to my new duties.

This year we suffered the loss of Sally Neel, our beloved former music director, after a long battle with cancer. Her memorial service was held on December 1, 2023, and her service was officiated by retired Bishop Rob O'Neill and our current Colorado Bishop Kym Lucas. As the Neels had been attending St. Marks in Durango, their organist Kyle Osborn, played for Sally's service and a choir numbering 20 singers was formed to celebrate her life. These singers were from our own choir, from our community at large and from St. Mark's in Durango. Lastly, our Bagpipers, Jim Dorian and Elodie Green played for this service. We are very thankful to all who participated to make Sally Neel's Memorial service special and honor her contributions to St. Patrick's.

On December 3, we saw the return of The Heralds of Christmas concert to St. Patrick's. Again, this was a first since the covid pandemic and we were all very happy to see this special Christmas concert hosted by the Pagosa Springs Instrumental Society dba Pagosa Springs Community Band return to St. Patrick's. This concert was well attended and brought the joy of Christmas music to our local community. We must thank Michelle Chapman for working hard to bring this concert back to St. Patrick's.

We ended our year with three services on Christmas Eve. The first was a Lessons and Carols service in the morning followed by our normal 5 pm service and our 8 pm service. Our 5 pm service featured our youth in a nativity play that was written by Linda Williams. Many of our members made contributions to this production and we are thankful for their donations of time and talent and we are thankful to our youth who participated in this special play. All of our services for Christmas were graced by our choir members and special musicians such as Scott Myers on the organ, Kimberly Henson and Suzanne Hill on the keyboard and organ, and Claudia Dorian on the violin.

Lastly, and most importantly, I am thankful for all our choir members who give of their time weekly coming in for our Wednesday rehearsals and singing for our Sunday services. It has been a joy to work with all of you and your support in the past year has been deeply appreciated.

Pastoral Care Report

Wren Blessing

In 2023, a small group of parishioners met quarterly and reached out to members of St. Patrick's who were ill, grieving, or homebound through cards, phone calls, practical support, social, and Eucharistic visits. Much of the pastoral care offered at St. Patrick's is offered informally and outside of the efforts of the pastoral care team. Our pastoral care team efforts in praying for the needs of the congregation and in coordinating meal deliveries, rides, and home visits for those with ongoing needs provides continuity of care.

In addition to making regular home visits to five St. Patrick's parishioners who were home-bound in 2024, members of the Pastoral Care team lead a brief Eucharist service at the Beehive on the second and fourth Wednesday of each month.

Daughters of the King

Linda Bennett

Women of Daughters desire a prayerful walk with the Lord. Our primary goal is to know Jesus Christ and to make Him known to others. St. Patrick's Daughters is the St. Anne's Chapter. St. Anne is the mother of Mary.

The Daughters is an international order. St. Patrick's chapter is over 30 years old. The order is committed to a life-long practice of prayer, service, and evangelism. At St. Patrick's we pray for each other, the clergy, and those with specific needs.

2023 was a very difficult year for St. Anne's Chapter. We lost two of our Daughters: Bonnie Brooks and Sally Neel. They were both beloved and long-time members. They are dearly missed.

Motto of the Order

For His Sake...

I am but one, but I am one.

I cannot do everything, but I can so something.

What I can do, I ought to do.

What I ought to do, by the grace of God I will do.

Lord what will you have me do?

Report from The Episcopal Church Women Michelle Chapman and Joanne Ferko

ECW officially disbanded its organization two years ago and continues now through projects inspired by the people of St. Patrick's. This past year we had a salad luncheon at Jan Wittwer's home on the San Juan River, we sold Irish Coffee at the St. Patrick's Day Parade and we put on the Clothing drive and Giveaway in October. All were enjoyed by all and benefited many. We will no longer need to put on fundraisers for ECW projects as we will have a line item in the St. Patrick's budget funded through unrestricted pledges to St. Patrick's. There is a budget line item for ECW activities! If you feel moved to head up a project, step up and let Wren know. We hope to continue the St. Patrick's Day Parade, the Clothing Giveaway, and Joanne Ferko is interested in leading the Christmas Tea in 2024! What else would you like to see happen?

Report from the St. Patrick's Pipers Mary Rose

In 2023, St Patrick's pipers hosted the Robert Burns Supper in January, led the World's Shortest Parade on St Patrick's Day, played in the town's Fourth of July parade, and played during the Salvation Army's bell ringing in December. We now have six pipers and two drummers (and equipment to share) and are always looking for more parishioners to join the fun.

Report from The Technology Ministry Todd Holman

Our technology group has been very active over the last year. Unfortunately a lot of our activity has been the result of a lightning strike to the church. As a result, over 2/3 of our audio and video equipment was damaged or destroyed. The vast majority of our computer equipment, wiring, etc in the church office were also damaged or destroyed. Through the generosity of our church insurance as well as specific donors (for whom we are incredibly grateful) we were able to replace and even upgrade our equipment. At this point we have improved capabilities to provide video and audio for our livestream and video recordings.

We also had to replace our security system. Improved wiring and connections were also done for connecting our church and parish hall. Some of those changes will be incorporated into the parish hall remodel.

Special thanks goes to Andy Green. Through his technical assistance and MANY HOURS, he has saved our church probably in the thousands of dollars. He was also in charge of Sally Neel's funeral which required an expansion of our system.

I would also like to thank my video users and helpers: Sam Pittmon, Andy Green, Lynn McCrudden, Heidi Tanner, Bill Crouse, Reagan VanAtta, and Isaac Hanto. These folks have made themselves available throughout the year for services, funerals, and other special occasions.

We are in need of a couple of other "technicians" to video the Sunday services. It is not hard and requires no technical background. We even have a template to use during the service. Please help us out, as our community is full of travel throughout the year.

If anyone wants a tour of upstairs or any of our system, PLEASE let me know. I am incredibly proud of our capabilities.

Report from the Prayer Quilt Ministry

Lynne McCrudden

There are 9 women involved in the quilt ministry. Although at the moment only about 6 seem to find the time to make quilts. We are always looking for new members and we are pleased that Sally Tyrrell has joined our group. We blessed 28 quilts this year, four of these were retied for continual prayers for healing.

Our plan is to offer some quilting class this winter and spring but we are waiting for better weather and the completion of the renovation in the Parish Hall before we begin. If you would like to join us please contact Lynne McCrudden.

Report from the Hiking Group

Michelle Chapman and Eugenie Holman

The hiking group this summer was not popular! Although over 45 people signed up, we had only a few for most hikes. Michelle led hikes in Turkey Springs and 4 Mile Falls and Eugenie led some to Opal Lake and other beautiful places. Perhaps because it was too hot this summer or we all were injured or traveling. We will try again next year. While we wait for summer, we will announce some cross country ski outings. If you are interested let Michelle know!

Report from the Altar Guild

Lynne McCrudden

The Altar Guild teams continue to work reverently to make the altar ready for each Sunday Service. This year seems to be slightly easier since we now have a set up that is consistent for each Sunday. There are 11 ladies who serve on Altar Guild, but we would welcome new members. We have dressed the altar not only for Sunday services, but also for several funerals, which is an honor and a privilege. If you are interested in being a part of Altar Guild please contact Lynne McCrudden.

Report from the Sunday Servers in 2023

Wren Blessing

During 2023, we provided two training opportunities for new Sunday servers, and are delighted to have 18 Eucharistic Ministers serving regularly, 11 ushers, 13 lectors, and 5 video operators. We need more people to join our rotation as ushers, lectors, and Eucharistic Ministers on Sunday morning. Please contact Wren Blessing to join in.

Report from the Peace and Justice Ministry

Sally High

St. Patrick's Peace and Justice Ministry was organized in 2020 to meet the Episcopal Church's expectations that Episcopalians nationwide increase our understanding of racial issues, LGBT+ inclusion, and environmental concerns. Peace and Justice maintains three book shelves in the Lending Library where readers borrow and return books that build our common understanding. In 2023, our Peace and Justice group hosted a viewing and discussion of "Just Mercy: A Story of Justice and Redemption," a popular film about the work of world-renowned civil rights defense attorney Bryan Stevenson. "Just Mercy," the book and the dvd, are available for borrowing in our Lending Library. We hosted a discussion of St. Patrick's relationship with St. Christopher's Mission and our Indigenous neighbors. Fr. Joe Hubbard, Episcopal Diocese of Navajoland, was our guest. Peace and Justice folks viewed an Interfaith Power and Light film about climate change and a just transition to clean energy. Several Peace and Justice parishioners regularly participated in Episcopal Care for Creation and United Methodist Creation Care activities. Access Peace and Justice opportunities at <https://episcopalcolorado.org/living-out-our-baptismal-covenant/>.

Report from the Woodbank Ministry

Mary Rose

What a year we had! Several dozens of parishioners, family, and friends helped cut rounds, haul logs, and split more than 20 cords of firewood for our Pagosa community in 2023, which was distributed primarily through our food pantry. Special thanks to all of our volunteers, including YouthServe participants, who pitched in and enjoyed the fellowship of helping others. Thanks also to the parishioners who donated wood, and for the generous wood donations from Chavez Trucking and Timber and Forest Health Timber Products, and to the SouthWest Region for a grant funding the purchase of a splitter. We hope to continue to grow in 2024, especially now that we own 2 log splitters. The Woodbank ministry will convene again in the spring to plan for how we can continue to provide firewood to our Pagosa friends.

Report from the Spirited Women

Sandy Artzberger

Spirited Women began its 12th year continuing with the PURPOSE to be a time for spiritual/biblical study from various book and video authors; a time of prayer, support, and fun with FRIENDS; a time of growth in FAITH. In other words, trying to meet 3 of the 4 things experts now say contribute to happiness in aging. The fourth is Family. Spirited Women meets weekly on Mondays. All are welcome.

Report from The Book Nook

Sally High

St. Patrick's Book Nook continues to serve our community with a Lending Library and book sales. The Library room is used by a variety of groups for meetings and classes. The four walls of books provide an attractive setting for discussion. Shelves are labeled. The Lending Library is accessed regularly by readers of St. Patrick's religious and Peace and Justice books. A simple honor system is employed in which books are borrowed and returned. Books on our Peace and Justice shelves come and go; new books about cultural diversity and social justice show up regularly. New donations of gently read books are sorted according to four categories: Spirituality, Mysteries, Novels, and Nonfiction. Mysteries remain the most popular category. Three walls of the Book Nook are filled with books for sale. Hardbacks are one dollar and paperbacks are twenty five cents. Funds raised through book sales are placed in our Food Pantry budget. To reserve the Library for your group's use, contact Jenna Palensky in the St. Pat's office.

Report from Loaves and Fishes & the Community Thanksgiving Dinner

Nancy Crouse

In 2023, Saint Patrick's sponsored four regular Thursday meals at Loaves and Fishes and also the community Thanksgiving meal. Many thanks to all our parishioners who participated and, particularly, to those who served as lead cooks. In July, the Loaves and Fishes board voted to go "on pause" due to the fact that the Immaculate Heart of Mary Parish Hall on Lewis Street sold and the organization no longer has a space in which Loaves and Fishes can operate. It is their hope that another space will become available in 2024 and they can again feed a weekly hot meal to neighbors in Pagosa.

The early Thanksgiving Community Meal on November 17th was a particular success. On the 15th, seven ladies from St. Pat's wrapped 500 settings of plasticware and napkins for the upcoming meal while the turkeys were roasting in the Centerpoint kitchen. Yummy smells! On the 16th, twenty-five parishioners worked in Centerpoint kitchen preparing the turkey, dressing, and green beans. We completed all the work in less that 2 hours. Many hands make light work! On Friday, the 17th, the community meal was sponsored, prepared and served by St. Patrick's incredible team of volunteers at the Community Center. It was a huge logistics challenge that was carried out flawlessly. Together, we served 502 guests a simply delicious meal in a beautiful setting that included white tablecloths, flowers and live music! The support of our parishioners for this feeding ministry is much appreciated and critical to its success.

Report from St. Patrick's Gardening Ministry

Michelle Chapman & Sally High

St. Patrick's Gardening Ministry brings gardeners in our community together to provide extra produce for the St. Patrick's food pantry. Gardeners have their own gardens, beds the PLPOA Community garden and two beds in the Geothermal Greenhouse Partnership (GGP) Community Garden Dome. GGP is an educational 501c3 located in Centennial Park on the San Juan River Walk. The Community Garden Dome (CGD) is the one closest to the river. Beds in the CGD are adopted by local garden groups to supply fresh vegetables for their organizations. Groups support the CGD with tax deductible contributions and by caring for their assigned beds. St. Patrick's has a dedicated list of garden tenders who visit each day to water, harvest, plant, and tend our two beds. If you are interested in joining this group, contact Michelle.

This year St. Patrick's has designated a budget line item to support our involvement in the GGP Community Dome. GGP provides water, electricity, soil amendments, and seeds for the CGD. Our beds had a challenge in early winter this year when the geothermal water line broke, washing out one of our beds and scalding the plants. The GGP provided new soil and plant starts from the Education Dome. The Domes use geothermal water through a heat exchanger to keep the beds warm in the winter. This winter the geothermal water has been unavailable resulting in freezing temperatures in the CGD. Fortunately, our beds are planted in cold season vegetables like kale, carrots, Swiss chard, and beets. They are growing slowly but surely. As it gets warmer in the spring our vegetable supply to the food pantry will resume.

Report from St. Patrick's Labyrinth Ministry

Mary Gurley

In 2023, docents cleaned the labyrinth in the spring, greeted visitors on Friday mornings, and painted the box containing information for visitors about the labyrinth. An announcement about the labyrinth in the Pagosa Sun brings in visitors during the week, and the gathering area adjacent to the labyrinth is regularly used by other groups. The labyrinth provides a place for meditation for these groups as well as individuals.

Report from St. Patrick's Centering Prayer Ministry

Mary Gurley

In 2023, the opportunity to practice centering prayer with others was offered on the fourth Tuesday of the month at 12:30 p.m. in the sanctuary. This practice continues and all are welcome.

Report from YouthServe

Wren Blessing

YouthServe continued to serve together in 2023, gathering at least once a month for service activities, mostly in partnership with our Woodbank and Food Pantry. Eighteen youth served with us this year, and twelve youth participated regularly in monthly service opportunities. The Geothermal Greenhouse Project invited us to mulch and weed the Rotary garden bed in July, and in August, we traveled with Jim and Becky Dorian and Paul Wilson to St. Luke's in the Desert near Farmington to help clean up their cemetery and to visit Fly High Trampoline Park. We hope to deepen our relationship with St. Luke's in the Desert in 2024. Two of our YouthServe participants joined the technology ministry rotation in 2023.

We are grateful for adults who supported our gatherings, including: Wendy McAllister, Brenda Winkler, Mary Rose, Chris Clayton, Linda and Gary Williams, Sheri McIntire and Gary Cole, Sherry VanAtta and Ronnie Van Atta, Nell Becker-Sweeden and Josh Sweeden, Phil Zappone, and Wren Blessing.

Wendy McAllister, our postulant to the Diaconate, has completed her first year of studies for the diaconate. She has begun her second year of academic study which includes spirituality, theology, ethics, scripture interpretation, preaching, liturgy practicum and community engagement.

Wendy continues her ministry in service to our parish and through outreach in our community.

Wendy would like to express her deep gratitude for the continued prayers and support of this parish.

Report on St. Patrick's Faith Formation Activities**Wren Blessing**

In 2023, St. Patrick's offered in faith formation activities for children, adults, and for intergenerational groups.

- Fourth Sunday Forum offerings including presentations about immigration (with a guest presenter from ABARA), spiritual discernment (with guest presenter Kim Cockroft), relief and development work with Nell Becker-Sweeden), and others.
- Robustly attended Bible Studies exploring biblical books including the Gospel of John, 1 Thessalonians, James, Ruth, and Philippians.
- A pre-Advent afternoon retreat reflecting on the writings of St. John of the Cross offered by Carla Burzyk.
- A three session History of Denominations series, facilitated by the Rev. Dr. Randall Balmer.
- An instructed Eucharist and fellowship meal.
- A Wisdom Wednesday summer series exploring Christian ethics with the Rev. Dr. Josh Sweeden, a presentation on the formation of the lectionary with Wren Blessing, among other offerings.
- A "Spirituality in the Second Half of Life" with guest presenters Carla Burzyk, Mary Rose, Sam Wells, the Rev. Dr. Nell Becker-Sweeden, and LuAnne Ormonde.
- A Lent book study facilitated by Wendy McAllister.
- Seasonal children's Sunday School series using Godly Play materials and Sunday School curricula available through Augsburg Fortress Press; and children's activity sheets and toys available on the south side of the narthex.
- A children's nativity play, led by Linda Williams and Kimberly Henson, welcoming the participation of more than 24 child and adult actors.

Report on St. Patrick's Book Club**Sandy Artzberger**

In the Spring of 2023 of group of people who enjoy reading decided to form an informal book club at St. Pat's that would meet monthly and discuss a specific book chosen by the group of men and women present. This has resulted in reading books from a variety of authors on a wide variety of subjects. We have great in depth, meaningful discussions lead by group leaders while getting to know each other a little more. Everyone is welcome whether they have read the book or not.

To the Parish of St. Patrick's

This past year has been a very eventful and successful year for your Endowment Board. We had some incredibly frank, open, sometimes vigorous discussions. I'd like to summarize our year.

- 1) Dorothy Reeves Memorial Fund-- After a lot of digging through old records, vestry notes (from the mid 1990's), we were able to clarify that this is a true endowment, with very specific instructions through Ms. Reeves. She gave specific guidelines for its use. In addition to clarifying the particulars, we developed (with Vestry approval) a spending policy for the use of these funds. Just to be aware, her initial \$50,000 gift is now worth about \$200,000.
 - 2) After considerable discussion, we combined what was known as a "Legacy Fund" with a "Reserve Fund" into a general investment fund. This is not a true endowment without specific guidelines from the donors. I was able to at least find a partial list of donors that had contributed to the "Legacy Fund" but not specific amounts. The Endowment and Vestry groups are discussing its purpose and use.
 - 3) We heard presentations from both the Colorado Episcopal Foundation (where our monies have previously been invested) and The Episcopal Church Foundation. After discussion, we changed our Investment Manager to ECF, as they provide a tremendous amount of services in addition to just the investment package.
 - 4) We discussed and decided on an investment strategy for the above funds.
 - 5) Developed a Gift Acceptance Policy.
 - 6) Through the input of our ECF consultants, Endowment and Investment Resolutions as well as Endowment and Investment Policies have been presented to the Vestry. These documents describe Endowment policies, rules, responsibilities, and a detail of our investment and spending rules. If not completed by my report, they will be ratified by the Vestry ASAP. It is important that EVERYONE understands how the Endowment is being developed and spent.
 - 7) Now that we have developed and specified the basic infrastructure, we can now move to educating the Parish and discuss St. Patrick's vision of where we want our parish to go in the future.
- I am extremely proud of our group. Joanne Ferko, Nancy Crouse, Bart Cox, Ronnie VanAtta and input from Linda Williams, Larry Walton and of course the Rev. Wren Blessing.

It is our wish to be completely transparent. Please contact me if you have any questions. Todd Holman

Treasurer's Report**Larry Walton**

Regarding Personnel:

After many years of faithful service as our church Treasurer, LaVerna Phillips retired from her treasurer duties in January of 2023, though she continues to volunteer in the parish office. Likewise, Heidi Tanner transitioned out of her Administrator/Bookkeeper role, into helping with St. Patrick's music ministry. Jenna Palensky took over as our new Administrator/Bookkeeper, while I (Larry Walton) became the new Treasurer. Both Heidi and LaVerna graciously made themselves available to provide valuable assistance to Jenna and myself, as we learned our new positions. We are very blessed to have such helpful and faithful friends!

Regarding Systems and Reporting:

A number of modifications have been (and are being) made to how information appears in our financial statements, in particular within our Balance Sheet and our P&L Budget Variance reports.

Balance Sheet: On the Balance Sheet, we have been working to separate our Fund Balances into sub-categories that better reflect the diverse ways that different fund balances are managed, and to make it easier for the Vestry and Rector to absorb and use the balance information. Likewise, we have been working on representing our invested funds in a manner that clarifies the use and management restrictions that apply to them.

P&L Budget Variance:

On the P&L report, we have captured a variety of “ministry” expenses that previously were only available by manually preparing special reports, and which had not been incorporated within the annual budget. We have also categorized those ministry expenses in order to facilitate the different ways they are funded and managed, and to match corresponding restricted fund balances in a consistent manner. The year-end version of this report also separates the OPERATIONAL budget from the CAPITAL budget. Furthermore, the year-end version shows both beginning and ending Fund Balances for both kinds of budgets.

Regarding Year End Reporting:

Expense by Nature/Function: This report is only prepared at year end. We have modified the format of last year’s report to provide more “Program” type information, in keeping with the capture of “ministry” expense information into the standard P&L Budget Variance report.

Current Ratio: We have also started calculating a Current Ratio, to provide a standard measure of financial health.

Preliminary vs. Final Reporting: The 2023 statements attached to this report are PRELIMINARY only. There are a number of year end procedures to be executed and reconciliations/checks to be made, before FINAL 2023 statements will be produced. The final adjustments will not be completed until after the Annual Report has been completed.

Regarding 2023 Statements (Financial Performance):

Expense by Nature/Function: Total expenses for 2023 were \$380,445. Program related expenses made up about 79% of the total. Administrative expenses were about 11% of the total. Another 11% was support provided to the Diocese and Western Region, as required.

P&L Budget Variance (OPERATIONAL):

Total Income for 2023 was \$377,616, while Total Expense was \$380,445, resulting in a Net Change of Fund Balances of <\$2,828>. The budgeted Net Change was <\$7,600>, so we ended the year “ahead of expectations” by \$4,772. The ending (Operational) fund balance was \$133,465, of which \$73,882 is “Restricted” to various specific costs by the donors who provided the funding.

Income was \$93,816 higher than anticipated by our 2023 budget. However, \$70,298 of this was “Restricted Contributions” for various ministry specific expenses, which were not previously represented within our budget, and which have been expended on previously unbudgeted ministry expenses. Other contributions and income were \$23,518 higher than expected.

Expense was \$89,044 higher than anticipated by our 2023 budget. Again, most of this related to various ministry costs (and a few other supported accounts). The only significant costs in excess of budget related to Building & Grounds expenses. We had a number of unusual repair costs in 2023, for things like roofing, heater/ac, water system, etc.... and our Property Insurance rate increased beyond what was expected.

P&L Budget Variance (CAPITAL):

We had no Capital budget for 2023. However, it had become increasingly clear that our Parish Hall kitchen was inadequate for many of its intended uses, and that space arrangements for our Food Pantry ministry were inadequate for that ministry and also further aggravating our pre-existing kitchen issues. With additional pledges (\$47,110) from the congregation, a Parish Hall remodel project was planned for the fourth quarter of 2023. After spending only \$1,250 in 2023, the project was delayed until 2024 and is currently underway.

Balance Sheet:

During 2023, our church’s Total Assets increased 4.3% (\$85,077). Most of the increase was due to our church investments (DRM-Outreach Endowment, and General Quasi-Endowment funds)

appreciating in value. It was a very good year for investments. Our thanks to the Endowment Committee, which manages our invested monies. Our Restricted Fund Balances fall into various sub-categories. The most significant ones performed as follows.

- Restricted to “Outreach Ministries”: Down \$14,500 to \$35,843 (from \$50,343)
- Restricted to “Other Ministries”: Down \$56,042 to \$26,063 (from \$82,105)
 - Note: It is good for us to draw down these funds, as they were given to be used, not held.
- Restricted to “Capital Projects”: Up \$46,043 to \$168,345 (from \$122,677)
 - Note: It is good for these to increase, ahead of a major renovation project. And it is good for us to hold a significant (remaining) balance in this fund, against any potential “unplanned” capital project, as might arise given the age of our buildings.
- Restricted to “Outreach Endowment”: Up \$38,799 to \$211,476 (from \$172,677)

Current Ratio: This ratio is a standard measure of an organization’s ability to meet its short term obligations with existing resources. Any ratio number higher than 1.0 is considered adequate. As of December 31, 2023, our Current Ratio is 1.22, which is considered “good”.

Regarding the 2024 Budget (Operational):

Total budgeted Income is 20.9% (\$59,779) higher than the 2023 Budget, (but lower than 2023 Actual). The increase is mostly due to Pledges, which are \$43,253 higher than those budgeted in 2023. In addition, we have budgeted \$8,351 from the DRM-Outreach Endowment, in support of various Outreach ministry expenses.

Total budgeted Expense is 37% (\$108,004) higher than the 2023 Budget (but only \$8,763 higher than 2024 Actual).

The largest expense increases (relative to the 2023 budget) are in Outreach and Other Ministries expenses. These increases are not due to significant changes in those activities. They appear as increases, simply because most of them were not budgeted in 2023 and are only being fully represented in 2024, within the P&L statement.

The biggest “real” change in the budget is the increase in the Music payroll expenses. We have added about \$10,000 in Music Director and Choir Director positions, in order to take steps to improve the music experience at St. Patrick’s.

Other changes in the budget include cost of living and performance increases to Clergy and Staff payroll. As well as increases to the Building & Grounds budget to cover increased property insurance costs and occasional Janitorial services.

It should be noted that this 2024 budget is supported not only by 2024 income, but it is also supported by 2023 FUND BALANCES rolling into 2024. That balance is \$142,731 (of which \$73,882 is Restricted to various ministry expense). The budgeted 2024 expense “consumes” \$50,919 of the fund balance, almost entirely from the Restricted part of that balance. In other words, we are using existing Restricted Fund Balances to fund most of the Ministry expenses. This is an appropriate thing to do, because those fund balances represent funds given to finance ministry costs, and there is no desire that they should sit unused for an indefinite period of time.

Finally, the ending fund balance is \$91,812. This balance is equal to about 23% of the total 2024 expense budget and may be considered a “healthy” balance.

Regarding the 2024 Budget (Capital):

The Parish Hall remodel project appears in the 2024 Capital Budget. Costs are budgeted at \$75,602. To this, we have budgeted \$3,780 for any “contingencies” as may arise unexpectedly during the project. This contingency budget will not be utilized unless specifically authorized by the Vestry. All of the pledges specifically made to this project will be utilized for this project. In addition, preexisting Capital Fund balances will be used.

2024 OPERATIONAL Budget Worksheet

Updated: 1/23/2024

		2020	2021	2022	2023	2023	2024	Relative to 2023 Budget		Comments/Adjustment Basis
		Actual	Actual	Actual	Budget	Actual	Proposed	\$ Change	% Change	
		Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec			
<u>Beginning Fund Balance</u>										
	Beg Fund Bal - Restricted	---	---	---	---	---	73,882.37			
	Beg Fund Bal - Designated	---	---	---	---	---	62,348.80			
	<u>Beg Fund Bal - Unrestricted</u>	---	---	---	---	---	<u>6,500.00</u>			
	Beginning Fund Balance	---	---	---	---	---	142,731.17			
<u>Income</u>										
4002	Pledges	177,710.23	181,948.68	238,820.52	237,000.00	274,569.81	280,253.00	\$43,253.00	18.25%	Pledges as of 1/18/2024
4006	Restricted Contributions	0.00	0.00	0.00	2,667.67	70,297.99	10,742.51	\$8,074.84	302.69%	Restricted Contributions (needed to cover exp)
4004	Loose Plate	3,389.02	1,390.11	4,079.00	5,000.00	4,456.25	5,000.00	\$0.00	0.00%	Projected actual close to 23 budget... keep amt the same
4005	Non-Pledges	57,423.26	71,197.83	54,691.17	41,500.00	27,803.53	41,500.00	\$0.00	0.00%	2023 was unusually low
	Contributions	238,522.51	254,536.62	297,590.69	286,167.67	377,127.58	337,495.51	\$51,327.84	17.94%	
4014	Interest Income	1,527.02	359.98	368.48	300.00	464.85	400.00	\$100.00	33.33%	Projected 23 amount, rounded down.
4015	Building (see Capital below)	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	N/A	N/A
4016	PPP Loan Forgiveness	0.00	28,067.70	0.00	0.00	0.00	0.00	\$0.00	N/A	N/A
<u>41XX</u>	<u>Endowment Release</u>	<u>0.00</u>	<u>0.00</u>	<u>8.46</u>	<u>0.00</u>	<u>23.77</u>	<u>8,351.00</u>	<u>\$8,351.00</u>	<u>N/A</u>	<u>DRM-Outreach Endowment - 2024 Release</u>
	Other Income	1,527.02	28,427.68	376.94	300.00	488.62	8,751.00	\$8,451.00	2817.00%	Mostly Endowment funds
	Total Income	240,049.53	282,964.30	297,967.63	286,467.67	377,616.20	346,246.51	\$59,778.84	20.87%	
<u>Expense</u>										
5010	Rector Business Expense	499.24	1,960.88	2,039.94	2,600.00	3,216.70	2,730.00	\$130.00	5.00%	2023 Budget, with 5% CPI Adjustment added
5011	Rector Continuing Education	150.00	615.00	1,535.00	1,500.00	1,302.43	1,575.00	\$75.00	5.00%	2023 Budget, with 5% CPI Adjustment added
5012	Substitute Clergy	750.00	150.00	1,173.64	1,200.00	800.00	1,450.00	\$250.00	20.83%	Wren 5 Sundays off (\$290/per). New rate per Standing Committee
5013	Rector Clergy Conference	0.00	75.00	533.78	600.00	0.00	630.00	\$30.00	5.00%	2023 Budget, with 5% CPI Adjustment
5014	Additional Clergy	0.00	0.00	500.00	500.00	51.93	400.00	(\$100.00)	-20.00%	Deacon training expenses
<u>5015</u>	<u>Rector Sabbatical</u>	<u>1,800.00</u>	<u>1,800.00</u>	<u>1,800.00</u>	<u>1,800.00</u>	<u>1,800.00</u>	<u>1,800.00</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>Sabbatical clergy supply</u>
	Clergy Other	3,199.24	4,600.88	7,582.36	8,200.00	7,171.06	8,585.00	\$385.00	4.70%	
5020	Rector Stipend	68,370.21	67,120.85	44,499.95	48,372.00	48,372.00	55,274.79	\$6,902.79	14.27%	5% CPI + 5% Raise
5020	Rector Tax Reimb. (SECA)	6,094.55	2,280.69	6,081.84	6,611.04	6,611.04	7,288.52	\$677.48	10.25%	Employer Share @7.65% of Stipend+Housing
5021	Rector Housing	22,145.00	27,525.02	35,000.04	38,045.04	38,045.04	40,000.00	\$1,954.96	5.14%	5% CPI + 5% Raise
5022	Rector Medical & Life Insurance	21,025.50	22,345.62	34,453.00	35,652.00	35,761.00	32,808.00	(\$2,844.00)	-7.98%	Anthem PPO80 @ \$2,906/mth x 8mths \$1,868x4mths + Dental "basic" @ \$174/mthx 12
<u>5023</u>	<u>Rector Pension</u>	<u>26,407.18</u>	<u>16,804.92</u>	<u>15,404.76</u>	<u>16,745.04</u>	<u>16,745.04</u>	<u>18,461.40</u>	<u>\$1,716.36</u>	<u>10.25%</u>	<u>18% of Stipend+Housing+Tax Reimb</u>
	Clergy Payroll	144,042.44	136,077.10	135,439.59	145,425.12	145,534.12	153,832.71	\$8,407.59	5.78%	
5030	Music Director	10,682.84	0.00	15,685.00	18,000.00	15,885.00	26,500.00	\$8,500.00	47.22%	\$530/wk x 50 weeks
5031	Organist/Pianist	0.00	0.00	0.00	8,000.00	7,230.00	10,000.00	\$2,000.00	25.00%	\$25/hr x 8hrs x 50 wks
5032	Payroll Taxes Music Staff	797.47	0.00	1,183.52	1,989.00	1,772.45	2,792.25	\$803.25	40.38%	Employer Share @7.65% of Wage/Salary
<u>5033</u>	<u>Music Payroll Designated</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(9,200.00)</u>	<u>(9,200.04)</u>	<u>0.00</u>	<u>\$9,200.00</u>	<u>-100.00%</u>	<u>Eliminate</u>
	Music Payroll	11,480.31	0.00	16,868.52	18,789.00	15,687.41	39,292.25	\$20,503.25	109.12%	
5040	Admin Salaries-Regular	15,333.60	16,264.32	19,068.75	18,750.00	20,472.50	23,100.00	\$4,350.00	23.20%	\$25/hr x 5% COLA, then 10% Raise = \$28.875/hr x 16hrs/wk x 50wks
5041	Admin Salaries-Designated	0.00	0.00	0.00	(300.00)	(300.00)	0.00	\$300.00	-100.00%	Eliminate
5042	Payroll Taxes Admin Staff	1,192.84	1,265.09	1,459.26	1,435.00	1,558.31	1,767.15	\$332.15	23.15%	Employer Share @7.65%
<u>5043</u>	<u>Admin-Contracted Service</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,200.00</u>	<u>\$3,200.00</u>	<u>N/A</u>	<u>\$25/hr x 16 hrs/week s 8 weeks (to cover 6 week matern. Leave of Admin</u>
	Staff Payroll	16,526.44	17,529.41	20,528.01	19,885.00	21,730.81	28,067.15	\$8,182.15	41.15%	
5100	Office Supplies	824.70	704.28	1,128.67	1,000.00	1,578.82	1,500.00	\$500.00	50.00%	Cost increasing rapidly
5101	Advertising	852.67	411.90	558.15	500.00	499.85	525.00	\$25.00	5.00%	2023 Budget, with 5% CPI Adjustment added
5102	Copier Lease	1,339.59	1,333.61	1,502.08	1,692.00	1,245.60	1,307.88	(\$384.12)	-22.70%	2023 ACTUALS, with 5% CPI Adjustment added
5103	Printing Costs	158.82	189.33	394.78	200.00	473.28	338.00	\$138.00	69.00%	2023 ACTUAL, with 5% CPI Adjustment added

Updated: 1/23/2024

		2020	2021	2022	2023	2023	2024	Relative to 2023 Budget		Comments/Adjustment Basis
		Actual	Actual	Actual	Budget	Actual	Proposed	\$ Change	% Change	
		Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec			
5104	Postage	289.76	247.37	236.00	250.00	304.80	262.50	\$12.50	5.00%	2023 Budget, with 5% CPI Adjustment added
5105	Computer Software	994.48	1,338.68	1,408.16	1,500.00	1,498.23	1,785.00	\$285.00	19.00%	2023 Budget + \$200 (QB incr), then with 5% CPI Adjustment added
5107	Dues & Subscriptions	230.00	230.00	375.00	400.00	610.00	457.00	\$57.00	14.25%	2023 ACTUAL, with 5% CPI Adjust added
5108	Conventions & Conferences	200.00	365.00	1,833.61	2,500.00	3,585.04	3,000.00	\$500.00	20.00%	Increase to cover Deacon attendance
5109	Cleaning Supplies	433.25	325.75	469.90	500.00	746.08	500.00	\$0.00	0.00%	2023 Budget, (more than prior year 3 year ave)
5110	Paypal Service Charge	1,513.56	816.81	589.69	600.00	613.44	630.00	\$30.00	5.00%	2023 Budget, with 5% CPI Adjustment added
5111	Payroll Fees	323.80	375.90	1,304.09	1,350.00	1,155.47	1,386.00	\$36.00	2.67%	2023 ACTUAL, with 5% CPI Adjustment added
5112	Workers Comp Insurance	637.00	935.00	497.00	850.00	582.00	611.00	(\$239.00)	-28.12%	2023 ACTUAL, with 5% CPI Adjustment added
5113	Bank Service Charges	25.00	25.00	25.00	25.00	25.00	25.00	\$0.00	0.00%	Unchanged over four years
5114	Meals-Staff	0.00	0.00	0.00	0.00	225.00	0.00	\$0.00	N/A	Showed up in 2023 - Use Rector Expense line instead
5117	Professional Fees	350.00	75.00	0.00	0.00	0.00	0.00	\$0.00	N/A	No Budget
<u>5118</u>	<u>Other (Reports, Filings)</u>	<u>286.00</u>	<u>86.00</u>	<u>250.12</u>	<u>200.00</u>	<u>182.18</u>	<u>200.00</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>Highly Variable - Budgeted at approx. 4 Year Average</u>
	Administration Exp	8,458.63	7,459.63	10,572.25	11,567.00	13,324.79	12,527.38	\$960.38	8.30%	
5201	Building Maint & Repairs	4,087.41	1,866.47	1,812.46	4,000.00	15,346.27	4,000.00	\$0.00	0.00%	Assumes "uneventful" year
5205	Snow Removal	4,476.25	3,891.45	2,714.55	4,000.00	4,655.00	4,000.00	\$0.00	0.00%	Highly Variable - Budgeted at approx. 4 Year Average
5206	Building & Property Insurance	8,188.98	8,601.35	9,095.58	9,912.00	11,251.07	11,458.00	\$1,546.00	15.60%	Per new rate of \$954.83/month
5207	Building - Staining	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	\$0.00	0.00%	Maintain current accrual rate of \$175/month
5208	Commercial Auto	165.00	150.00	247.00	250.00	54.00	262.50	\$12.50	5.00%	2023 ACTUAL, with 5% CPI Adjustment added
5209	Parking Lot Maintenance	0.00	0.00	2,000.04	2,000.00	2,000.03	2,000.00	\$0.00	0.00%	Maintain current accrual rate of \$175/month
<u>5210</u>	<u>Janitorial</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,400.00</u>	<u>\$1,400.00</u>	<u>N/A</u>	<u>\$250/Main + \$100/Parish per Qtr x 4 Quarters (Deep Clean)</u>
	Building & Grounds	19,017.64	16,609.27	17,969.63	22,262.00	35,406.37	25,220.50	\$2,958.50	13.29%	
5300	Telephone & Internet	1,600.31	2,236.77	1,533.71	1,644.00	1,696.83	1,716.00	\$72.00	4.38%	\$143/mth x 12 (mthly \$140.47, plus anticipated rise)
5301	Electric	4,919.00	4,803.54	4,993.04	5,000.00	5,390.00	5,611.00	\$611.00	12.22%	2023 ACTUAL, with 5% CPI Adjustment added
5302	Gas	2,841.78	3,255.89	4,777.77	4,800.00	5,170.42	4,500.00	(\$300.00)	-6.25%	Highly Variable - Budgeted last 4 year ave
5303	Water	781.45	1,186.18	1,223.46	1,200.00	1,085.08	1,260.00	\$60.00	5.00%	2023 ACTUAL, with 5% CPI Adjustment added
5304	Trash Pickup	1,681.40	1,557.45	1,478.58	1,500.00	1,424.94	1,575.00	\$75.00	5.00%	2023 Budget, with 5% CPI Adjustment added
<u>5305</u>	<u>Trash Designated</u>	<u>(450.00)</u>	<u>(1,000.00)</u>	<u>(950.00)</u>	<u>(400.00)</u>	<u>(1,250.00)</u>	<u>0.00</u>	<u>\$400.00</u>	<u>-100.00%</u>	<u>Eliminate: included in Non-Pledge Contributions</u>
	Utilities	11,373.94	12,039.83	13,056.56	13,744.00	13,517.27	14,662.00	\$918.00	6.68%	
5400	Adult Education	0.00	578.34	987.06	1,000.00	925.67	1,000.00	\$0.00	0.00%	2023 Budget, without adjustment
5401	Youth Group	0.00	0.00	0.00	500.00	126.42	500.00	\$0.00	0.00%	2023 Budget, without adjustment
5403	Sunday School (Children)	0.00	471.30	236.88	240.00	280.92	358.00	\$118.00	49.17%	2023 Actual, with 5% CPI Adjustment added
5403.1	SS - Designated Contributions	0.00	0.00	(219.89)	0.00	0.00	0.00	\$0.00	N/A	Eliminate
5405	Nursery/SS Child Care	0.00	0.00	46.46	100.00	48.97	100.00	\$0.00	0.00%	2023 Budget, without adjustment
5406	Hospitality	1,066.76	55.80	769.22	823.00	836.33	1,053.00	\$230.00	27.95%	2023 Actual, with 5% CPI Adjustment added
5407	Flowers	0.00	0.00	0.00	0.00	0.00	2,080.00	\$2,080.00	N/A	\$40/week. 100% covered by Restricted
<u>5408</u>	<u>Altar Guild</u>	<u>40.63</u>	<u>76.25</u>	<u>632.03</u>	<u>400.00</u>	<u>1,161.47</u>	<u>1,160.00</u>	<u>\$760.00</u>	<u>190.00%</u>	<u>Same as 2023 Actual. \$518 covered by Restricted</u>
	Christian Formation	1,107.39	1,181.69	2,451.76	3,063.00	3,379.78	6,251.00	\$3,188.00	104.08%	
5500	Music Director	4,985.00	12,585.34	590.00	0.00	0.00	0.00	\$0.00	N/A	Moved
5500	Music Director-Designated	(900.00)	0.00	0.00	0.00	0.00	0.00	\$0.00	N/A	Moved
5501	Music Supplies	156.77	326.59	48.00	250.00	312.69	380.82	\$130.82	52.33%	2023 Actual, with 5% CPI Adjustment added
5502	Substitute Musician or Soloist	925.00	3,225.00	3,025.00	2,600.00	6,378.31	4,600.00	\$2,000.00	76.92%	2023 Budget + 2000
5504	Copyright Licenses	276.00	692.00	505.77	600.00	582.90	630.00	\$30.00	5.00%	2023 Budget, with 5% CPI Adjustment added
<u>5505</u>	<u>Instrument Maintenance</u>	<u>120.00</u>	<u>0.00</u>	<u>400.00</u>	<u>560.00</u>	<u>295.00</u>	<u>588.00</u>	<u>\$28.00</u>	<u>5.00%</u>	<u>2023 Budget, with 5% CPI Adjustment added</u>
	Music Ministries	5,562.77	16,828.93	4,568.77	4,010.00	7,568.90	6,198.82	\$2,188.82	54.58%	We could charge \$798 to "Music Restricted"
5450	Food Bank	0.00	0.00	0.00	250.00	31,933.79	34,000.00	\$33,750.00	13500.00%	Exp 9% higher than 2023 Actual. Utilize entire \$30,813 Restricted bal.
5451	Loaves & Fishes/Thkgvng Dinner	0.00	0.00	0.00	2,250.00	2,039.31	2,250.00	\$0.00	0.00%	Utilize 100% of \$1,902 Restricted
5452	Navajo Land	0.00	0.00	0.00	2,250.00	3,464.72	0.00	\$0.00	0.00%	\$2,250 Same as 2023. \$39 covered by Restricted. NO PLAN, MAKE ZERO??
5453	Pagosa Outreach Connection	0.00	0.00	0.00	250.00	1,000.00	250.00	\$0.00	0.00%	Same as 2023 Budget. The 2023 actual was "gift passthru".

Updated: 1/23/2024

	2020 Actual Jan-Dec	2021 Actual Jan-Dec	2022 Actual Jan-Dec	2023 Budget Jan-Dec	2023 Actual Jan-Dec	2024 Proposed Jan-Dec	Relative to 2023 Budget		Comments/Adjustment Basis
							\$ Change	% Change	
5454 Advent/Christmas (offering to give)	0.00	0.00	0.00	250.00	0.00	250.00	\$0.00	0.00%	Estimate only. Will only spend what is received.
5458 Woodbank	0.00	0.00	0.00	1,500.00	3,556.36	1,300.00	(\$200.00)	-13.33%	\$200 meal per work day x 5 work days + \$50/yr gas + 250/yr equip. maint
5460 Grow Domes	0.00	0.00	0.00	400.00	0.00	400.00	\$0.00	0.00%	Same as 2023 Budget. No Restricted to cover
<u>5470 Prayer Quilt</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>473.56</u>	600.00	<u>\$600.00</u>	<u>N/A</u>	<u>Repeat 2023 actual, round up. 100% covered by Restricted</u>
Outreach Ministries	0.00	0.00	0.00	7,150.00	42,467.74	39,050.00	\$34,150.00	477.62%	
5412? Technology Ministry	4,897.99	494.06	0.00	0.00	17,612.90	6,000.00	\$6,000.00	N/A	Utilize Restrictd for UPS Lightening Protection (100% contingency)
5455 Reserved for Future Use (was Other)	0.00	0.00	0.00	250.00	0.00	0.00	(\$250.00)	-100.00%	N/A
5456 Desig Funds - Outreach (DISCONTINUE)	0.00	0.00	0.00	(1,500.00)	0.00	0.00	\$1,500.00	-100.00%	N/A
5457 DOK-Hospice/etc...???	0.00	0.00	0.00	400.00	430.42	450.00	\$50.00	12.50%	Repeat 2023 actual. \$289 covered by Restricted
5459 Bagpipes	0.00	0.00	0.00	1,300.00	1,582.50	750.00	(\$550.00)	-42.31%	Burns Supper (\$500 rentals, \$150 food/drink) + \$100 Bagpipe Reeds
5461 St. Patricks Parade	0.00	0.00	0.00	0.00	683.37	680.00	\$680.00	N/A	Repeat 2023 actual. \$277 covered by Restricted
5462 Coffee Hour	0.00	0.00	0.00	0.00	25.46	240.00	\$240.00	N/A	\$20/month for coffee. \$30 covered by Restricted
5463 Memorial Garden Fund	0.00	0.00	0.00	0.00	1,332.95	1,350.00	\$1,350.00	N/A	Repeat 2023 actual. 100% covered by Restricted
5464 Peace & Justice Ministry	0.00	0.00	0.00	0.00	0.00	135.00	\$135.00	N/A	Utilize entire Restricted of \$135
5466 Family & Youth Outreach	0.00	0.00	0.00	0.00	1,110.68	1,200.00	\$1,200.00	N/A	Repeat 2023 actual. \$171 covered by restricted
5467 Youth Serve	0.00	0.00	0.00	0.00	0.00	500.00	\$500.00		Seed funding
<u>5469 ECW</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,408.86</u>	1,100.00	<u>\$1,100.00</u>		<u>Repeat 2023, minus \$2,400 contrib to oth orgs. 100% from Restricted</u>
Other Ministries	4,897.99	494.06	0.00	450.00	26,187.14	12,405.00	\$11,955.00	2656.67%	
5465 Rector Discretionary	0.00	0.00	0.00	0.00	5,625.06	10,000.00	\$10,000.00	N/A	Estimate only... actual will be covered by expected rev and existing bal
<u>5468 Venture Crew</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,016.00</u>	1,750.00	\$1,750.00	N/A	<u>Repeat of 2023 actual. Covered 100% by balances</u>
Special Ministries	0.00	0.00	0.00	0.00	8,641.06	11,750.00	\$11,750.00	N/A	
5600 Diocese Assessment (10%)	23,850.24	25,253.66	29,759.06	28,350.00	37,165.55	33,749.55	\$5,399.55	19.05%	10% of Total Contributions
<u>5601 Western Region (3%)</u>	<u>9,540.11</u>	<u>10,101.46</u>	<u>11,903.62</u>	<u>8,505.00</u>	<u>10,620.38</u>	<u>5,062.43</u>	<u>(\$3,442.57)</u>	<u>-40.48%</u>	<u>1.5% of Total Contributions</u>
Assessments	33,390.35	35,355.12	41,662.68	36,855.00	47,785.92	38,811.98	\$1,956.98	5.31%	
<u>Operational Contingency</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>512.05</u>	<u>\$500.51</u>	<u>N/A</u>	<u>Small contingency for unforeseen</u>
Total (Operational) Expense	259,057.14	248,175.92	270,700.13	291,400.12	388,402.38	397,165.84	\$108,004.18	37.06%	
Net Change - Restricted	---	---	---	---	---	(53,583.49)			
Net Change - Designated	---	---	---	---	---	5,900.00			
<u>Net Change - Undesignated</u>	---	---	---	---	---	<u>(3,235.84)</u>			
Net Change - Total	(19,007.61)	34,788.38	27,267.50	(4,932.45)	(10,786.18)	(50,919.33)	(\$48,225.34)	977.72%	
Ending Fund Balance - Restricted	---	---	---	---	---	20,298.88			Available for Future Restricted Ministry
Ending Fund Balance - Designated	---	---	---	---	---	68,248.80			
<u>Ending Fund Balance - Unrestricted</u>	---	---	---	---	---	<u>3,264.16</u>			
Fund Balance - Total	---	---	---	---	---	91,811.84			

Updated: 1/23/2024

	2020 Actual Jan-Dec	2021 Actual Jan-Dec	2022 Actual Jan-Dec	2023 Budget Jan-Dec	2023 Actual Jan-Dec	2024 Proposed Jan-Dec	Relative to 2023 Budget		Comments/Adjustment Basis
							\$ Change	% Change	
2024 CAPITAL Budget Worksheet									
<u>Beginning Fund Balance</u>									
Beg Fund Bal - Building/Capital	---	---	---	---	122,439.00	122,439.00			
Beg Fund Bal - Parish Remodel	---	---	---	---	<u>44,610.00</u>	<u>0.00</u>			
Beginning Fund Balance	---	---	---	---	167,049.00	122,439.00			Fund Balances fund the project
<u>Income</u>									
4015 Building/Capital Contributions	49,026.20	23,095.00	0.00	0.00	1,250.00 *	44,610.00	\$44,610.00	N/A	N/A
<u>Expense</u>									
Capital Contingency	0.00	0.00	0.00	0.00	0.00	3,780.10	\$3,780.10	N/A	5% of Parish Hall Project, as Contingency
5700 Parking Lot Expansion	9,000.00	0.00	0.00	0.00	0.00	0.00	\$0.00	N/A	No Parking Lot project in 2024
5701 Parish Hall Renovations	0.00	111.29	2,453.98	0.00	1,250.00	75,602.00	\$75,602.00	N/A	All revenue in 2023; Most expense will be in 2024
<u>5702 Main Building Renovations</u>	<u>8,502.13</u>	<u>32,996.98</u>	<u>2,751.58</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>\$0.00</u>	<u>N/A</u>	<u>No Main Building project in 2024</u>
Capital Fund Expenses	17,502.13	33,108.27	5,205.56	0.00	1,250.00	79,382.10	\$79,382.10	N/A	
Net Change (Capital)	31,524.07	(10,013.27)	(5,205.56)	0.00	0.00	(34,772.10)	(\$34,772.10)	N/A	
Ending Fund Bal - Building/Capital	---	---	---	---	122,439.00	88,916.90			Available for Future Capital Projects
Ending Fund Bal - Parish Remodel	---	---	---	---	44,610.00	0.00			
Ending Fund Balance	---	---	---	---	167,049.00	88,916.90			

* Parish Remodel contributions will be revenue in year spent

St. Patrick's Episcopal Church

PRELIMINARY

Updated: 1/22/2024

	2022 Year End <u>Actuals</u>	2023 Year End <u>Actual</u>	<u>Net Change in 2023</u>		<u>Comments about changes</u>
			<u>\$ Change</u>	<u>% Change</u>	
<u>ASSETS</u>					
Bank Accounts					
TBK Main Checking	116,214	123,741	7,527	6.5%	
Rector Discretionary Fund	0	5,811	5,811	N/A	
Raffle Account	0	0	0	N/A	
TBK Building Fund	122,302	122,485	183	0.1%	
Food Bank	39,495	27,744	(11,751)	-29.8%	
Prayer Quilt Ministry	6,166	6,158	(7)	-0.1%	
Venturing Crew	3,406	6,119	2,713	79.7%	
<u>ECW Checking</u>	<u>8,012</u>	<u>4,870</u>	<u>(3,142)</u>	<u>-39.2%</u>	
Bank Accounts	295,595	296,929	1,333	0.5%	Little change in bank balances
Investments	375,553	458,789	83,236	22.2%	Appreciation in value of investments... a good year
Fixed Assets					
Fixed Assets	1,324,626	1,325,876	1,250	0.1%	Little change in Fixed Asset values
Other Assets					
Prepaid Expense	1,459	716	(743)	-50.9%	
<u>TOTAL ASSETS</u>	<u>1,997,233</u>	<u>2,082,310</u>	<u>85,077</u>	<u>4.3%</u>	<u>Mostly due to appreciation in value of investements</u>
<u>LIABILITIES & FUND BALANCE</u>					
Liabilities					
Accounts Payable	1,878	1,280	(597)	-31.8%	
<u>TOTAL LIABILITIES</u>	<u>1,878</u>	<u>1,280</u>	<u>(597)</u>	<u>-31.8%</u>	
Fund Balances					
Restricted (by Donors)					
Food Bank	39,495	27,744	(11,751)	-29.8%	
Loaves & Fishes	2,119	1,902	(217)	-10.3%	
Navajo Land	2,564	39	(2,524)	-98.5%	
<u>Prayer Quilt</u>	<u>6,166</u>	<u>6,158</u>	<u>(7)</u>	<u>-0.1%</u>	
Restricted to Outreach Ministries	50,343	35,843	(14,500)	-28.8%	Existing fund balances drawn down a healthy amount

Technology Ministry	5,960	8,911	2,951	49.5%	
DOK	688	258	(430)	-62.5%	
Bagpipes	176	(20)	(196)	-111.1%	
St. Patricks Parade	0	277	277	N/A	
Coffee Hour	0	30	30	N/A	
Memorial Garden	4,517	3,852	(665)	-14.7%	
Other (Various)	61,385	7,447	(53,938)	-87.9%	Includes "desig contrib" to accts, music, memorials, flowers, etc.
Peace & Justice	135	135	0	0.0%	
Family & Youth Outreach	1,232	303	(929)	-75.4%	
<u>ECW</u>	<u>8,012</u>	<u>4,870</u>	<u>(3,142)</u>	<u>-39.2%</u>	
Restricted to Other Ministries	82,105	26,063	(56,042)	-68.3%	Existing fund balances drawn down a healthy amount
Rector Discretionary Fund	0	5,811	5,811	N/A	
<u>Venturing Crew</u>	<u>3,406</u>	<u>6,119</u>	<u>2,713</u>	<u>79.7%</u>	
Restricted to Special Ministries	3,406	11,930	8,524	250.3%	Up, because Rector Discretionary balance not reflected in 2022.
Building & Capital Improvements	122,302	122,485	183	0.1%	
<u>Parish Hall Remodel</u>	<u>0</u>	<u>45,860</u>	<u>45,860</u>	<u>N/A</u>	
Restricted to Capital Projects	122,302	168,345	46,043	37.6%	Increase due to contributions for Parish Hall renovation
Outreach Endowment - Principle	50,000	50,000	0	0.0%	
<u>Outreach Endowment - Growth</u>	<u>122,677</u>	<u>161,476</u>	<u>38,799</u>	<u>31.6%</u>	
Investments - Restricted Endowment	172,677	211,476	38,799	22.5%	Appreciation in value of DRM-Outreach endowment
Total Restricted (by Donors)	430,834	453,657	22,824	5.3%	
Funds Designated (by Vestry)					
Rector Sabbatical Fund	12,944	14,744	1,800	13.9%	
Parking Lot Maintenance Reserve	2,000	4,000	2,000	100.0%	
Rector RSVP Retirement	100	100	0	0.0%	
Supplemental Payroll	0	500	500	N/A	
Building Staining	12,600	3,300	(9,300)	-73.8%	
<u>Operating Reserve</u>	<u>19,705</u>	<u>29,705</u>	<u>10,000</u>	<u>50.7%</u>	
Designated (by Vestry)	47,349	52,349	5,000	10.6%	
Legacy Endowment	95,081	0	(95,081)	-100.0%	
St. Pats - Reserve	107,795	0	(107,795)	-100.0%	
<u>General Quasi-Endowment</u>	<u>0</u>	<u>247,313</u>	<u>247,313</u>	<u>N/A</u>	
Investments - Designated (by Vestry)	202,876	247,313	44,437	21.9%	Appreciation in value of General Quasi-Endowment fund
Total Designated (by Vestry)	250,225	299,662	49,437	19.8%	
Non-Spendable Balance - Fixed Assets	1,324,626	1,325,876	1,250	0.1%	
Unrestricted Funds	(10,329)	1,834	12,163	-117.8%	Improvement in Unrestricted Fund Balance
<u>TOTAL FUND BALANCE</u>	<u>1,995,355</u>	<u>2,081,029</u>	<u>85,674</u>	4.3%	
<u>TOTAL LIAB. & FUND BALANCE</u>	<u>1,997,233</u>	<u>2,082,310</u>	<u>85,076</u>	4.3%	

Current Ratio: Current Assets **divided by** Current Liabilities

Measures our ability to meet our short term obligations with available resources. Any number greater than 1.0 is good.

For our church, the **Current Ratio is 1.22** on 12/31/2023.

Current Assets = total Bank Accounts

Current Liabilities = Liabilities + Restricted Fund Balances (Net of Restricted Investments)

$\$296,929 / (\$1,280 + \$453,657 - \$211,476) = 1.22$

St. Patrick's Episcopal Church

PRELIMINARY

Updated: 1/22/2024

		2023	2023	2023 Budget to Actual		Comments/Adjustment Basis
		Budget	Actual	\$ Change	% Change	
		Jan-Dec	Jan-Dec			
2023 OPERATIONAL Budget to Actual						
<u>Beginning (Operational) Fund Balance</u>						
	Beg Fund Bal - Restricted	99,274	99,274			
	Beg Fund Bal - Designated	47,349	47,349			
	<u>Beg Fund Bal - Unrestricted</u>	<u>(10,329)</u>	<u>(10,329)</u>			
	Beginning Fund Balance	136,294	136,294			
<u>Income</u>						
4002	Pledges	237,000	274,570	37,570	15.85%	Additional Pledges received after budget approved.
4006	Restricted Contributions	0	70,298	70,298	N/A	Restricted Contributions (previously not budgeted)
4004	Loose Plate	5,000	4,456	(544)	-10.88%	
<u>4005</u>	<u>Non-Pledges</u>	<u>41,500</u>	<u>27,804</u>	<u>(13,696)</u>	<u>-33.00%</u>	<u>Lower than anticipated, due to reflected in additional pledges.</u>
	Contributions	283,500	377,128	93,628	33.03%	
4014	Interest Income	300	465	165	54.95%	
<u>4117</u>	<u>Other</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>N/A</u>	-
	Other Income	300	489	189	62.87%	
	Total Income	283,800	377,616	93,816	33.06%	
<u>Expense</u>						
5010	Rector Business Expense	2,600	3,217	617	23.72%	
5011	Rector Continuing Education	1,500	1,302	(198)	-13.17%	
5012	Substitute Clergy	1,200	800	(400)	-33.33%	
5013	Rector Clergy Conference	600	0	(600)	-100.00%	
5014	Additional Clergy	500	52	(448)	-89.61%	
<u>5015</u>	<u>Rector Sabbatical</u>	<u>1,800</u>	<u>1,800</u>	<u>0</u>	<u>0.00%</u>	-
	Clergy Other	8,200	7,171	(1,029)	-12.55%	
5020	Rector Stipend	48,372	48,372	0	0.00%	
5020	Rector Tax Reimb. (SECA)	6,611	6,611	0	0.00%	
5021	Rector Housing	38,045	38,045	0	0.00%	
5022	Rector Medical & Life Insurance	35,652	35,761	109	0.31%	
<u>5023</u>	<u>Rector Pension</u>	<u>16,745</u>	<u>16,745</u>	<u>0</u>	<u>0.00%</u>	-
	Clergy Payroll	145,425	145,534	109	0.07%	
5030	Music Director	18,000	15,885	(2,115)	-11.75%	
5031	Organist/Pianist	8,000	7,230	(770)	-9.63%	
5032	Payroll Taxes Music Staff	1,989	1,772	(217)	-10.89%	
<u>5033</u>	<u>Music Payroll Designated</u>	<u>(9,200)</u>	<u>(9,200)</u>	<u>(0)</u>	<u>0.00%</u>	-
	Music Payroll	18,789	15,687	(3,102)	-16.51%	Under spent, due to departure of Dale/Music Director

PRELIMINARY

Updated: 1/22/2024

		2023	2023	2023 Budget to Actual		Comments/Adjustment Basis
		Budget	Actual	\$ Change	% Change	
		Jan-Dec	Jan-Dec			
5040	Admin Salaries-Regular	18,750	20,416	1,666	8.89%	Vestry added hours to Admin position
5041	Admin Salaries-Designated	(300)	(300)	0	0.00%	
5042	Payroll Taxes Admin Staff	1,435	1,558	123	8.59%	-
5043	Admin-Contracted Service	0	0	0	N/A	-
	Staff Payroll	19,885	21,675	1,790	9.00%	Vestry added hours to Admin position
5100	Office Supplies	1,000	1,579	579	57.88%	Cost increasing rapidly
5101	Advertising	500	500	(0)	-0.03%	
5102	Copier Lease	1,692	1,246	(446)	-26.38%	New lease, with cost decrease
5103	Printing Costs	200	473	273	136.64%	Underbudgeted, relative to needs
5104	Postage	250	305	55	21.92%	
5105	Computer Software	1,500	1,498	(2)	-0.12%	
5107	Dues & Subscriptions	400	610	210	52.50%	
5108	Conventions & Conferences	2,500	3,585	1,085	43.40%	One more attended than anticipated within budget
5109	Cleaning Supplies	500	746	246	49.22%	Cost increasing rapidly
5110	Paypal Service Charge	600	613	13	2.24%	
5111	Payroll Fees	1,350	1,155	(195)	-14.41%	Service provider changed, better service, lower cost
5112	Workers Comp Insurance	850	582	(268)	-31.53%	
5113	Bank Service Charges	25	25	0	0.00%	
5114	Meals-Staff	0	225	225	N/A	
5117	Professional Fees	0	0	0	N/A	
5118	Other (Reports, Filings)	200	182	(18)	-8.91%	-
	Administration Exp	11,567	13,325	1,758	15.20%	Rapid rise in certain costs due to inflation
5201	Building Maint & Repairs	4,000	15,346	11,346	283.66%	Significant unanticipated repairs required in 2023
5205	Snow Removal	4,000	4,655	655	16.38%	Highly variable, based on snowfall
5206	Building & Property Insurance	9,912	11,251	1,339	13.51%	Significant rate increase
5207	Building - Staining	2,100	2,100	0	0.00%	
5208	Commercial Auto	250	54	(196)	-78.40%	
5209	Parking Lot Maintenance	2,000	2,000	0	0.00%	
5210	Janitorial	0	0	0	N/A	-
	Building & Grounds	22,262	35,406	13,144	59.04%	Unusual number of repairs required: roofing, heater/ac, water system, etc...
5300	Telephone & Internet	1,644	1,697	53	3.21%	
5301	Electric	5,000	5,390	390	7.80%	
5302	Gas	4,800	5,170	370	7.72%	
5303	Water	1,200	1,085	(115)	-9.58%	
5304	Trash Pickup	1,500	1,425	(75)	-5.00%	
5305	Trash Designated	(400)	(1,250)	(850)	212.50%	-
	Utilities	13,744	13,517	(227)	-1.65%	Net cost very close to budget
5400	Adult Education	1,000	926	(74)	-7.43%	
5401	Youth Group	500	126	(374)	-74.72%	

PRELIMINARY

Updated: 1/22/2024

		2023	2023	2023 Budget to Actual		Comments/Adjustment Basis
		Budget	Actual	\$ Change	% Change	
		Jan-Dec	Jan-Dec			
5403	Sunday School (Children)	240	281	41	17.05%	
5403.1	SS - Designated Contributions	0	0	0	N/A	
5405	Nursery/SS Child Care	100	49	(51)	-51.03%	
5406	Hospitality	823	836	13	1.62%	
5407	Flowers	0	0	0	N/A	
<u>5408</u>	<u>Altar Guild</u>	<u>400</u>	<u>1,443</u>	<u>1,043</u>	<u>260.78%</u>	-
	Christian Formation	3,063	3,661	598	19.54%	
5501	Music Supplies	250	313	63	25.08%	
5502	Substitute Musician or Soloist	2,600	6,378	3,778	145.32%	More substitute musicians after departure of Music Director.
5504	Copyright Licenses	600	583	(17)	-2.85%	
<u>5505</u>	<u>Instrument Maintenance</u>	<u>560</u>	<u>295</u>	<u>(265)</u>	<u>-47.32%</u>	-
	Music Ministries	4,010	7,569	3,559	88.75%	Offset by <\$3,102> lower music payroll costs
5450	Food Bank	250	31,934	31,684	12673.52%	Not reflected in original budget. Significant outside contributions.
5451	Loaves & Fishes/Thkgvng Dinner	2,250	2,039	(211)	-9.36%	Not reflected in original budget, but detailed captured in 2023
5452	Navajo Land	2,250	3,465	1,215	53.99%	" " " "
5453	Pagosa Outreach Connection	250	1,000	750	300.00%	" " " "
5454	Advent/Christmas (offering to give)	250	0	(250)	-100.00%	" " " "
5458	Woodbank	1,500	3,556	2,056	137.09%	" " " "
5460	Grow Domes	400	0	(400)	-100.00%	" " " "
<u>5470</u>	<u>Prayer Quilt</u>	<u>0</u>	<u>474</u>	<u>474</u>	<u>#DIV/0!</u>	" " " "
	Outreach Ministries	7,150	42,468	35,318	493.95%	Not reflected in original budget, but detailed captured in 2023
5412	Technology Ministry	0	17,613	17,613	N/A	Significant replacements due to lightening damage.
5455	Reserved for Future Use (was Other)	250	0	(250)	-100.00%	Not reflected in original budget, but detailed captured in 2023
5456	Desig Funds - Outreach	(1,500)	0	1,500	-100.00%	" " " "
5457	DOK	400	430	30	7.61%	" " " "
5459	Bagpipes	1,300	1,583	283	21.73%	" " " "
5461	St. Patricks Parade	0	683	683	N/A	" " " "
5462	Coffee Hour	0	25	25	N/A	" " " "
5463	Memorial Garden Fund	0	1,333	1,333	N/A	" " " "
5464	Peace & Justice Ministry	0	0	0	N/A	Not reflected in original budget, but detailed captured in 2023
5466	Family & Youth Outreach	0	0	0	N/A	Not reflected in original budget, but detailed captured in 2023
5467	Youth Serve	0	0	0	N/A	Not reflected in original budget, but detailed captured in 2023
<u>5469</u>	<u>ECW</u>	<u>0</u>	<u>3,409</u>	<u>3,409</u>	<u>N/A</u>	" " " "
	Other Ministries	450	25,076	24,626	5472.55%	Not reflected in original budget, but detailed captured in 2023
5465	Rector Discretionary	0	5,625	5,625	N/A	Not reflected in original budget, but detailed captured in 2023
<u>5468</u>	<u>Venture Crew</u>	<u>0</u>	<u>3,016</u>	<u>3,016</u>	<u>N/A</u>	" " " "
	Special Ministries	0	8,641	8,641	N/A	Not reflected in original budget, but detailed captured in 2023
5600	Diocese Assessment (10%)	28,350	31,318	2,968	10.47%	Dec. amount not yet accrued.

PRELIMINARY

Updated: 1/22/2024

	2023	2023	2023 Budget to Actual		<u>Comments/Adjustment Basis</u>
	Budget	Actual	<u>\$ Change</u>	<u>% Change</u>	
	<u>Jan-Dec</u>	<u>Jan-Dec</u>			
<u>5601 Western Region (3%)</u>	<u>8,505</u>	<u>9,395</u>	<u>890</u>	<u>10.47%</u>	<u>Dec. amount not yet accrued.</u>
Assessments	36,855	40,713	3,858	10.47%	Due to higher than expected revenue
<u>Operational Contingency</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>Small contingency for unforeseen</u>
Total (Operational) Expense	291,400	380,445	89,044	30.56%	
Net Change - Restricted	(7,600)	(25,391)	(17,791)	234.09%	Restricted fund balances drawn down more
Net Change - Designated	10,400	10,400	0	0.00%	Designed accruals as expected
<u>Net Change - Undesignated</u>	<u>(10,400)</u>	<u>12,163</u>	<u>22,563</u>	<u>-216.95%</u>	
Net Change - Total	(7,600)	(2,828)	4,772	-62.79%	
Ending Fund Balance - Restricted	91,674	73,882	(17,791)	-19.41%	Available for Future Restricted Ministry
Ending Fund Balance - Designated	57,749	57,749	(0)	0.00%	
<u>Ending Fund Balance - Unrestricted</u>	<u>(20,729)</u>	<u>1,834</u>	<u>22,563</u>	<u>-108.85%</u>	
Operational Fund Balance - Total	128,694	133,465	4,771	3.71%	

PRELIMINARY

Updated: 1/22/2024

2023 CAPITAL Budget to Actual

Beginning Fund Balance

Beg Fund Bal - Building/Capital	122,302	122,485
<u>Beg Fund Bal - Parish Remodel</u>	<u>0</u>	<u>0</u>
Beginning Fund Balance	122,302	122,485

Income

4015	Building/Capital Fund (includes Parish Remodel funds)	0	47,110	47,110	N/A	In the final statements, this revenue will be recorded during month expended.
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Expense

	Capital Contingency	0	0	0	N/A	
5700	Parking Lot Expansion	0	0	0	N/A	
5701	Parish Hall Renovations	0	1,250	1,250	N/A	Most expense will be in 2024 . Estimated total \$75,000 to \$80,000.
<u>5702</u>	<u>Main Building Renovations</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>N/A</u>	-
	<u>Capital Fund Expenses</u>	<u>0</u>	<u>1,250</u>	<u>1,250</u>	<u>N/A</u>	
	Net Change (Capital)	0	45,860	45,860	N/A	

Ending Fund Bal - Building/Capital	122,302	122,485
<u>Ending Fund Bal - Parish Remodel</u>	<u>0</u>	<u>45,860</u>
Ending Fund Balance	122,302	168,345

2023 Budget Jan-Dec	2023 Actual Jan-Dec	<u>2023 Budget to Actual</u>		<u>Comments/Adjustment Basis</u>
		<u>\$ Change</u>	<u>% Change</u>	

St. Patrick's Episcopal Church

PRELIMINARY

Updated: 1/22/2024

2023 EXPENSE (by Nature/Function)

	2023 Total Expense	Programs					Total Programs	Support			2023 Total Expense
		Church	Music	Outreach	Other Ministries	Administration		External Support	Total Support		
Clergy Other	7,171	7,171	0	0	0	7,171	0	0	0	7,171	
Clergy Payroll	145,534	145,534	0	0	0	145,534	0	0	0	145,534	
Music Payroll	15,687	0	15,687	0	0	15,687	0	0	0	15,687	
Staff Payroll	21,675	0	0	0	0	0	21,675	0	21,675	21,675	
Administration Exp	13,325	0	0	0	0	0	13,325	0	13,325	13,325	
* Building & Grounds	35,406	18,592	2,831	5,170	4,551	31,145	4,261	0	4,261	35,406	
* Utilities	13,517	7,098	1,081	1,974	1,738	11,890	1,627	0	1,627	13,517	
Christian Formation	3,661	0	0	0	3,661	3,661	0	0	0	3,661	
Music Ministries	7,569	0	7,569	0	0	7,569	0	0	0	7,569	
Outreach Ministries	42,468	0	0	42,468	0	42,468	0	0	0	42,468	
Other Ministries	25,076	0	0	0	25,076	25,076	0	0	0	25,076	
Special Ministries	8,641	0	0	0	8,641	8,641	0	0	0	8,641	
Assessments	40,713	0	0	0	0	0	0	40,713	40,713	40,713	
Total (Operational) Expense	380,445	178,395	27,169	49,612	43,668	298,844	40,887	40,713	81,601	380,445	
Cost Per Month	31,704	14,866	2,264	4,134	3,639	24,904	3,407	3,393	6,800	31,704	
Percent to Total		46.9%	7.1%	13.0%	11.5%	78.6%	10.7%	10.7%	21.4%	100.0%	

* Costs shared across multiple Functions.

2024 OPERATIONAL Budget Worksheet

Updated: 1/11/2024

		2020	2021	2022	2023	2023	2024	Relative to 2023 Budget	
		Actual	Actual	Actual	Budget	Actual	Proposed	\$ Change	% Change
		Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec		
<u>Beginning Fund Balance</u>									
	Beg Fund Bal - Restricted	---	---	---	---	---	73,882.37		
	Beg Fund Bal - Designated	---	---	---	---	---	62,348.80		
	<u>Beg Fund Bal - Unrestricted</u>	---	---	---	---	---	<u>6,500.00</u>		
	Beginning Fund Balance	---	---	---	---	---	142,731.17		
<u>Income</u>									
4002	Pledges	177,710.23	181,948.68	238,820.52	237,000.00	274,569.81	280,253.00	\$43,253.00	18.25%
4006	Restricted Contributions	0.00	0.00	0.00	2,667.67	70,297.99	10,742.51	\$8,074.84	302.69%
4004	Loose Plate	3,389.02	1,390.11	4,079.00	5,000.00	4,456.25	5,000.00	\$0.00	0.00%
4005	Non-Pledges	57,423.26	71,197.83	54,691.17	41,500.00	27,803.53	41,500.00	\$0.00	0.00%
	<u>Other Income</u>	<u>1,527.02</u>	<u>28,427.68</u>	<u>376.94</u>	<u>300.00</u>	<u>488.62</u>	<u>8,751.00</u>	<u>\$8,451.00</u>	<u>2817.00%</u>
	Total Income	240,049.53	282,964.30	297,967.63	286,467.67	377,616.20	346,246.51	\$59,778.84	20.87%
<u>Expense</u>									
	Clergy Other	3,199.24	4,600.88	7,582.36	8,200.00	7,171.06	8,585.00	\$385.00	4.70%
	Clergy Payroll	144,042.44	136,077.10	135,439.59	145,425.12	145,534.12	153,832.71	\$8,407.59	5.78%
	Music Payroll	11,480.31	0.00	16,868.52	18,789.00	15,687.41	39,292.25	\$20,503.25	109.12%
	Staff Payroll	16,526.44	17,529.41	20,528.01	19,885.00	21,730.81	28,067.15	\$8,182.15	41.15%
	Administration Exp	8,458.63	7,459.63	10,572.25	11,567.00	13,324.79	12,527.38	\$960.38	8.30%
	Building & Grounds	19,017.64	16,609.27	17,969.63	22,262.00	35,406.37	25,220.50	\$2,958.50	13.29%
	Utilities	11,373.94	12,039.83	13,056.56	13,744.00	13,517.27	14,662.00	\$918.00	6.68%
	Christian Formation	1,107.39	1,181.69	2,451.76	3,063.00	3,379.78	6,251.00	\$3,188.00	104.08%
	Music Ministries	5,562.77	16,828.93	4,568.77	4,010.00	7,568.90	6,198.82	\$2,188.82	54.58%
	Outreach Ministries	0.00	0.00	0.00	7,150.00	42,467.74	39,050.00	\$34,150.00	477.62%
	Other Ministries	4,897.99	494.06	0.00	450.00	26,187.14	12,405.00	\$11,955.00	2656.67%
	Special Ministries	0.00	0.00	0.00	0.00	8,641.06	11,750.00	\$11,750.00	N/A
	Assessments	33,390.35	35,355.12	41,662.68	36,855.00	47,785.92	38,811.98	\$1,956.98	5.31%
	<u>Operational Contingency</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>512.05</u>	<u>\$500.51</u>	<u>N/A</u>
	Total (Operational) Expense	259,057.14	248,175.92	270,700.13	291,400.12	388,402.38	397,165.84	\$108,004.18	37.06%
	Net Change - Restricted	---	---	---	---	---	(53,583.49)		
	Net Change - Designated	---	---	---	---	---	5,900.00		
	<u>Net Change - Undesignated</u>	---	---	---	---	---	<u>(3,235.84)</u>		
	Net Change - Total	(19,007.61)	34,788.38	27,267.50	(4,932.45)	(10,786.18)	(50,919.33)	(\$48,225.34)	977.72%
	Ending Fund Balance - Restricted	---	---	---	---	---	20,298.88		
	Ending Fund Balance - Designated	---	---	---	---	---	68,248.80		
	<u>Ending Fund Balance - Unrestricted</u>	---	---	---	---	---	<u>3,264.16</u>		
	Fund Balance - Total	---	---	---	---	---	91,811.84		

Updated: 1/11/2024

	2020 Actual Jan-Dec	2021 Actual Jan-Dec	2022 Actual Jan-Dec	2023 Budget Jan-Dec	2023 Actual Jan-Dec	2024 Proposed Jan-Dec	<u>Relative to 2023 Budget</u>	
							<u>\$ Change</u>	<u>% Change</u>
2024 CAPITAL Budget Worksheet								
<u>Beginning Fund Balance</u>								
Beg Fund Bal - Building/Capital	---	---	---	---	122,439.00	122,439.00		
Beg Fund Bal - Parish Remodel	---	---	---	---	44,610.00	0.00		
Beginning Fund Balance	---	---	---	---	167,049.00	122,439.00		
<u>Income</u>								
4015 Building/Capital Contributions	49,026.20	23,095.00	0.00	0.00	1,250.00 *	44,610.00	\$44,610.00	N/A
<u>Expense</u>								
Capital Fund Expenses	17,502.13	33,108.27	5,205.56	0.00	1,250.00	79,382.10	\$79,382.10	N/A
Net Change (Capital)	31,524.07	(10,013.27)	(5,205.56)	0.00	0.00	(34,772.10)	(\$34,772.10)	N/A
Ending Fund Bal - Building/Capital	---	---	---	---	122,439.00	88,916.90		
Ending Fund Bal - Parish Remodel	---	---	---	---	44,610.00	0.00		
Ending Fund Balance	---	---	---	---	167,049.00	88,916.90		

* Parish Remodel contributions will be revenue in year spent

St. Patrick's Episcopal Church

PRELIMINARY

Updated: 1/22/2024

	2022 Year End <u>Actuals</u>	2023 Year End <u>Actual</u>	<u>Net Change in 2023</u>		<u>Comments about changes</u>
			<u>\$ Change</u>	<u>% Change</u>	
<u>ASSETS</u>					
Bank Accounts	295,595	296,929	1,333	0.5%	Little change in bank balances
Investments	375,553	458,789	83,236	22.2%	Appreciation in value of investments... a good year
Fixed Assets	1,324,626	1,325,876	1,250	0.1%	Little change in Fixed Asset values
Prepaid Expense	1,459	716	(743)	-50.9%	
<u>TOTAL ASSETS</u>	<u>1,997,233</u>	<u>2,082,310</u>	<u>85,077</u>	<u>4.3%</u>	<u>Mostly due to appreciation in value of investements</u>
<u>LIABILITIES & FUND BALANCE</u>					
Accounts Payable	1,878	1,280	(597)	-31.8%	
<u>TOTAL LIABILITIES</u>	<u>1,878</u>	<u>1,280</u>	<u>(597)</u>	<u>-31.8%</u>	
Fund Balances					
Restricted to Outreach Ministries	50,343	35,843	(14,500)	-28.8%	Existing fund balances drawn down a healthy amount
Restricted to Other Ministries	82,105	26,063	(56,042)	-68.3%	Existing fund balances drawn down a healthy amount
Restricted to Special Ministries	3,406	11,930	8,524	250.3%	Up, because Rector Discretionary balance no reflected in 2022
Restricted to Capital Projects	122,302	168,345	46,043	37.6%	Increase due to contributions for Parish Hall renovation
Investments - Restricted Endowment	172,677	211,476	38,799	22.5%	Appreciation in value of DRM-Outreach endowment
Total Restricted (by Donors)	430,834	453,657	22,824	5.3%	
Designated (by Vestry)	47,349	52,349	5,000	10.6%	
Investments - Designated (by Vestry)	202,876	247,313	44,437	21.9%	Appreciation in value of General Quasi-Endowment fund
Total Designated (by Vestry)	250,225	299,662	49,437	19.8%	
Non-Spendable Balance - Fixed Assets	1,324,626	1,325,876	1,250	0.1%	
Unrestricted Funds	(10,329)	1,834	12,163	-117.8%	Improvement in Unrestricted Fund Balance
<u>TOTAL FUND BALANCE</u>	<u>1,995,355</u>	<u>2,081,029</u>	<u>85,674</u>	<u>4.3%</u>	
<u>TOTAL LIAB. & FUND BALANCE</u>	<u>1,997,233</u>	<u>2,082,310</u>	<u>85,076</u>	<u>4.3%</u>	

St. Patrick's Episcopal Church

PRELIMINARY

Updated: 1/22/2024

		2023	2023	2023 Budget to Actual		Comments/Adjustment Basis
		Budget	Actual	\$ Change	% Change	
		Jan-Dec	Jan-Dec			
2023 OPERATIONAL Budget to Actual						
<u>Beginning (Operational) Fund Balance</u>						
	Beg Fund Bal - Restricted	99,274	99,274			
	Beg Fund Bal - Designated	47,349	47,349			
	<u>Beg Fund Bal - Unrestricted</u>	<u>(10,329)</u>	<u>(10,329)</u>			
	Beginning Fund Balance	136,294	136,294			
<u>Income</u>						
4002	Pledges	237,000	274,570	37,570	15.85%	Additional Pledges received after budget approved.
4006	Restricted Contributions	0	70,298	70,298	N/A	Restricted Contributions (previously not budgeted)
4004	Loose Plate	5,000	4,456	(544)	-10.88%	
4005	Non-Pledges	41,500	27,804	(13,696)	-33.00%	Lower than anticipated, due to reflected in additional pledges.
	<u>Other Income</u>	<u>300</u>	<u>489</u>	<u>189</u>	<u>62.87%</u>	
	Total Income	283,800	377,616	93,816	33.06%	
<u>Expense</u>						
	Clergy Other	8,200	7,171	(1,029)	-12.55%	
	Clergy Payroll	145,425	145,534	109	0.07%	
	Music Payroll	18,789	15,687	(3,102)	-16.51%	Under spent, due to departure of Dale/Music Director
	Staff Payroll	19,885	21,675	1,790	9.00%	Vestry added hours to Admin position
	Administration Exp	11,567	13,325	1,758	15.20%	Rapid rise in certain costs due to inflation
	Building & Grounds	22,262	35,406	13,144	59.04%	Unusual number of repairs required: roofing, heater/ac, water system, etc...
	Utilities	13,744	13,517	(227)	-1.65%	Net cost very close to budget
	Christian Formation	3,063	3,661	598	19.54%	
	Music Ministries	4,010	7,569	3,559	88.75%	Offset by <\$3,102> lower music payroll costs
	Outreach Ministries	7,150	42,468	35,318	493.95%	Not reflected in original budget, but detailed captured in 2023
	Other Ministries	450	25,076	24,626	5472.55%	Not reflected in original budget, but detailed captured in 2023
	Special Ministries	0	8,641	8,641	N/A	Not reflected in original budget, but detailed captured in 2023
	Assessments	36,855	40,713	3,858	10.47%	Due to higher than expected revenue
	<u>Operational Contingency</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>Small contingency for unforeseen</u>
	Total (Operational) Expense	291,400	380,445	89,044	30.56%	
	Net Change - Restricted	(7,600)	(25,391)	(17,791)	234.09%	Restricted fund balances drawn down more
	Net Change - Designated	10,400	10,400	0	0.00%	Designed accruals as expected
	<u>Net Change - Undesignated</u>	<u>(10,400)</u>	<u>12,163</u>	<u>22,563</u>	<u>-216.95%</u>	
	Net Change - Total	(7,600)	(2,828)	4,772	-62.79%	
	Ending Fund Balance - Restricted	91,674	73,882	(17,791)	-19.41%	Available for Future Restricted Ministry
	Ending Fund Balance - Designated	57,749	57,749	(0)	0.00%	
	<u>Ending Fund Balance - Unrestricted</u>	<u>(20,729)</u>	<u>1,834</u>	<u>22,563</u>	<u>-108.85%</u>	
	Operational Fund Balance - Total	128,694	133,465	4,771	3.71%	

PRELIMINARY

Updated: 1/22/2024

2023 CAPITAL Budget to Actual

Beginning Fund Balance

	2023 Budget Jan-Dec	2023 Actual Jan-Dec	<u>2023 Budget to Actual</u>		<u>Comments/Adjustment Basis</u>
			<u>\$ Change</u>	<u>% Change</u>	
Beg Fund Bal - Building/Capital	122,302	122,485			
<u>Beg Fund Bal - Parish Remodel</u>	<u>0</u>	<u>0</u>			
Beginning Fund Balance	122,302	122,485			

Income

4015 Building/Capital Fund (includes Parish Remodel funds)	0	47,110	47,110	N/A	In the final statements, this revenue will be recorded during month expended.
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Expense

<u>Capital Fund Expenses</u>	<u>0</u>	<u>1,250</u>	<u>1,250</u>	<u>N/A</u>	
Net Change (Capital)	0	45,860	45,860	N/A	
Ending Fund Bal - Building/Capital	122,302	122,485			
<u>Ending Fund Bal - Parish Remodel</u>	<u>0</u>	<u>45,860</u>			
Ending Fund Balance	122,302	168,345			